



ANNOUNCEMENT

Interim Management Statement for the period from 01/07/2012 as at 19/11/2012 and change of Registered Office address.

At the meeting held on May 18, 2012, the Board of Directors of **Suphite Holdings Public Ltd** decided to change the address of its registered office. The new address is:

**6 Thalassines Esperides, Pervolia
Larnaca**

The Board of Directors examined and approved the Interim Management Statement pursuant to article 11 of the Transparency Requirements Law 190 (I) 2007.

The Company showed losses due to the revaluation of its portfolio. The total liabilities exceed the total assets, which makes the Company's future uncertain in relation to its activities and its ability to continue as ongoing concern.

There were no other revenues, profits or losses from non-recurrent activities except for the main activities of the Company.

The condition of the Cyprus economy is characterized as underperformance. The recession in Cyprus deepens and all indices shrink. The condition of the Cyprus economy, due to the ongoing recession, is characterized by stagnation and lack of dynamic. The result is that almost all indices have shrunk. The prospects are not favorable and we expect low growth rates for the next years. This is expected to have negative impact on the Cyprus capital market and the Company's results.

There are no other significant developments or deals affecting the Company's financial condition.

Anteva Secretarial Services Ltd
Secretary.

19/11/2012

Cc: Cyprus Securities and Exchange Commission.