

Change of composition of the directors / senior directors (Resignation/ Appointment)

**ATLANTIC INSURANCE COMPANY PUBLIC LTD**

ATL

## **Appointment of new member on the Board of Directors**

Please see attached

Attachments:

1. **Announcement**
2. **Form**

**Regulated**

Publication Date: 05/04/2021

# atlantic insurance

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Nicosia, 2 April 2021

## ANNOUNCEMENT

ATLANTIC INSURANCE COMPANY PUBLIC LTD would like to announce that the Company's Board of Directors decided, on 2 April 2021, to appoint Mr. Marios Savvides as new independent, non-executive member of its Board of Directors.

Mr. Savvides is a graduate of the London School of Economics (B.Sc. Economics, First Class Honours and M.Sc Accounting & Finance) and of the University of Chicago (MBA). He is a member of the Institute of Chartered Accountants in England and Wales (ICAEW). He served as Deputy Managing Director of AstroBank Ltd, Managing Director of N.K. Shacolas Group and Euroinvestment & Finance and also as member of the Board of Directors of a large number of listed and private companies.

The Company's Board of Directors has also approved, pursuant to the provisions of Article 84 of its Articles of Association, the appointment of Mr. Christos Frangoullis as alternate director of Mr. Andreas Frangoullis, to attend meetings of the Board of Directors and act on his behalf in case the former is unable to attend.

Emilios Pirishis  
Chairman

**THE CYPRUS STOCK EXCHANGE LAW OF 2007**

**Notification of appointment, resignation, or movement to the position of President or member of Board of Directors, the General Manager, the Financial Controller, the Auditor, or Head of Accounting Department according to Article 135 (2)**

**Name of Issuer:** ATLANTIC INSURANCE COMPANY PUBLIC LTD

**Submitted by:** EMILIOS PIRISHIS

**Address:** 15 ESPERIDON STR., STROVOLOS 2001, NICOSIA

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

**INFORMATION CONCERNING NEW OFFICER**

Name	Position of Member – Independence (e.g. Member – Non Executive –Independent)	Profession	Date of Appointment
MARIOS SAVVIDES	NON-EXECUTIVE – INDEPENDENT DIRECTOR	MANAGER	2.4.2021

**SECURITIES OWNED DIRECTLY**

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
ORDINARY SHARES	25,135

**SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]**

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
SAVVIDES JANE ANITA	SPOUSE	ORDINARY SHARES	140,000

.....  
Signed and stamped  
Signature

.....  
02/04/2021  
Date

*Note: (1) This statement should be announced to the Cyprus Stock Exchange Council at 71-73 Lordou Vironos Avenue, 1096 Nicosia, P.O. Box 25427, 1309 Nicosia, CYPRUS, Tel +357-22-712300 Fax +357-22-570308 e-mail: info@cse.com. cy, within 24 hrs and 1 hr before the commencement of the next trading session from the day it was decided the resignation or the appointment according to Article 135(2) of the Law of 2007. According to Article 137(4) of the Law of 2007, associated persons are considered (a) the spouse and blood relatives up to the first degree, (b) companies in which any of the persons referred to Article 135(2) hold either directly or indirectly at least 20% of the voting rights.*