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Attachment:

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Non Regulated

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ANNOUNCEMENT COVID-19

NETinfo plc, provides the following update regarding its current operations and the potential impact of COVID-19.

As the current and unprecedented situation has been unfolding the health and safety of both our staff, business partners and clients has become a first priority.

NETinfo has quickly adapted to the new conditions by activating all security and contingency plans required under the provisions of the Company's ISO 27001 Business Continuity procedures and with minimum disruption to business. The entire operation is run remotely and with very few exceptions all staff are working from home using the company's secure infrastructure and other communication means. All foreign travel has been suspended and planned meetings and conferences where possible are being conducted using web applications.

In parallel to the measures taken on the ground and in view of the uncertainties lying ahead, every effort is being made to create enough liquidity to see the operation through the crisis. The focus has been the collection of outstanding receivables and the limiting of expenditure to the absolutely necessary. In the meantime, the Government's COVID-19 measures are being assessed and how those may apply to the Company.

The COVID-19 situation continues to evolve and is likely to remain uncertain for some time. Given the adapted operational model and the recent measures, the impact on current annual revenue may not be that significant, but 2021 remains uncertain and a parameter of the duration of the conditions created by the prolongation of the COVID-19 pandemic.

The Company's Board of Directors will continue the close monitoring of the situation and if necessary, will proceed with further announcements.



Vassos Aristodemou
Chairman & CEO

