

**Announcement of the Cyprus Stock Exchange regarding the company
Royal Highgate Public Company Ltd**

ANNOUNCEMENT

The Cyprus Stock Exchange announces that, in accordance with the provisions of its Law, it has requested the approval of the Securities and Exchange Commission to delist the shares of Royal Highgate Public Company Ltd from the Regulated Market of the Cyprus Stock Exchange. The Council has taken the decision by virtue of the power conferred on it by Article 178(1) of the Securities and Cyprus Stock Exchange Law.

The decision was taken by the CSE Council as it found that, in view of the matters stated below, the conditions for the smooth operation of the stock exchange market in respect of the titles of the said company no longer apply and important ongoing obligations are not satisfied, therefore putting at risk the interests of investors and/or the smooth operation of the stock exchange market.

Moreover, in taking the decision, the Council has found that the company does not provide all necessary guarantees for the protection of investors, as laid down in paragraph 3.1.1(i) of RAA 379/2014 (as amended).

More specifically, in reaching this decision, the Council took into consideration the following:

(a) The company's financial statements for the year ended 31/12/2017 as well as for the year ended 31/12/2018 have been prepared based on the assumption that the company is not a going concern (non-going concern basis).

(b) The company's licence to provide Class A bookmaker services expired on 31/12/2018 and the company has not requested its renewal.

Nicosia, 9 April 2019

Non Regulated

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