

Material change of the Financial State/ Capital Structure /Co-operations/ Acquisitions/
Mergers (Buy/ Sell of Major Assets/ Borrowing burdens etc)

LOUIS PLC

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Louis plc Announcement

Louis plc: Conclusion of the sale of 21.74% of the share capital of The Cyprus Tourism Development Public Company Ltd (CTDC) to MIG Leisure Ltd Nicosia, 19 April 2019

Following a previous announcement dated 27 February 2019, Louis plc announces the conclusion of the agreement for the sale of 21.74% of the share capital of CTDC to MIG Leisure Ltd, with the transfer of the shares to the buyer against payment of the agreed amount of Euro 16,250,000.

The sale agreement, signed on 27 February 2019, was subject to the approval of the Commission for the Protection of Competition, which has been obtained in the meantime.

Regulated

Publication Date: 19/04/2019