

ANNOUNCEMENT**Profit warning for the results of the year ended 31 December 2018**

Pursuant to the relevant Regulations and Circulars of the Cyprus Stock Exchange and the Cyprus Securities and Exchange Commission and in order to provide ongoing and comprehensive information to its shareholders and investors in general, Mallouppas & Papacostas Public Co Ltd announces that the Group's results for the year ended 31 December 2018 will be significantly improved compared to the corresponding results for the year ended 31 December 2017.

The improvement of the results of the year ended 31 December 2018 compared to the corresponding year of 2017 is due to the significant decrease in fair value loss on the investments in immovable property, immovable property for trading and to the increase in turnover in all of the Group's activities with the greater increase coming from the activity of sale of furniture and house equipment (Four Day Clearance).

MPT Secretarial Services Ltd

Secretary

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Regulated

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