

**LCP_Announcement_Approval_Annual Report and Financial Statements
2018**

Please see attached.

Attachments:

1. **LCP - Announcement**
2. **LCP - Annual Results 2018**

Regulated

Publication Date: 23/04/2019

LCP Holdings and Investments Public Ltd

ANNOUNCEMENT

LCP Holdings and Investments Public Ltd (the “Company”) announces that, at its meeting of today, its Board of Directors approved the Annual Report and the Financial Statements of the Company for the year ended 31 December 2018.

The Annual Report and the Financial Statements will be available on the Company’s website (www.clrif.com.cy) and the CSE website (www.cse.com.cy). Copies of the Annual Report and the Financial Statements will be available at the Company’s registered office, 154 Limassol Avenue, 2025 Strovolos, Nicosia.

Furthermore, the Company announces that the Annual General Meeting of its Shareholders will be held on Wednesday, 5 June 2019 at 8:30 a.m. at the Company’s registered office, 154 Limassol Avenue, 2025 Strovolos, Nicosia.

The notice to the Annual General Meeting of the Company will be announced in due time prior to the holding of the Meeting pursuant to the provisions of the relevant legislation.

By order of the Board of Directors

Maria Ioannou Achillides
Secretary

Nicosia, 22 April 2019

LCP HOLDINGS AND INVESTMENTS PUBLIC LTD

**STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018	2017
	€	€
Rents receivable	12.901	150.250
Credit dividend	44.378	34.467
Credit interest	40	48
Proceeds from charge of expenses of building to tenant	28.952	183.933
Other exploitation income	8.537	3.339
Gains of fair values in financial assets at fair value through profit and loss	1.207.777	5.646
Profit from sale of investment property	50.000	-
Gains of fair value in investment property	-	250.000
Total income	1.352.585	627.683
Management cost	(273.342)	(407.503)
Other cost	(10.737)	-
Finance cost	(80.571)	(77.964)
Profit before taxation	987.935	142.216
Taxation	(12.898)	(3.091)
Net profit for the year	975.037	139.125
Basic and adjusted profit per share (cents)	0.35	0.05

LCP HOLDINGS AND INVESTMENTS PUBLIC LTD
STATEMENT OF OTHER TOTAL INCOME
FOR THE YEAR ENDED 31 DECEMBER 2018

	2018	2017
	€	€
Net profit for the year	975.037	139.125
Other total income:		
Financial assets at fair value through other total income – (loss)/profit of fair value	(42.098)	10.234
Other total income / (loss) for the year after taxation	(42.098)	10.234
Other total income for the year	932.939	149.359

LCP HOLDINGS AND INVESTMENTS PUBLIC LTD**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018**

	2018	2017
	€	€
ASSETS		
Non-current assets		
Property and equipment	-	10.737
Investment in property	-	1.050.000
Financial assets at fair value through other total income	556.808	598.906
Loans receivable	85.380	85.380
	642.188	1.745.023
Current assets		
Trade and other receivables	149.236	209.484
Financial assets at fair value through profit and loss	2.003.964	796.187
Contractual assets	1.100.000	-
Current tax claims	21.232	21.232
Cash and cash equivalents	6.602.163	2.338.339
	9.876.595	3.365.242
Non-current assets classified as held for sale	-	6.500,000
TOTAL ASSETS	10.518.783	11.610.265
EQUITY AND LIABILITIES		
Equity		
Share capital	9.171.921	9.171.921
Other reserves	374.527	416.625
Accumulated losses	(4.433.090)	(5.407.985)
Total equity	5.113.358	4.180.561
Non-current liabilities		
Borrowings	85.380	85.380
	85.380	85.380
Current liabilities		
Trade and other creditors	194.045	2.218.324
Provisions for liabilities	5.126.000	5.126.000
	5.320.045	7.344.324
Total liabilities	5.405.425	7.429.704
TOTAL EQUITY AND LIABILITIES	10.518.783	11.610.265

LCP HOLDINGS AND INVESTMENTS PUBLIC LTD

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Share capital €	Other Reserves €	Accumulated losses €	Total €
Balance as at 1 January 2017	9.171.921	406.391	(5.547.110)	4.031.202
Total income				
Net profit for the year	-	-	139.125	139.125
Other total income				
Reserve at fair value – financial assets available for sale				
Change in fair value	-	10.234	-	10.234
Total income for the year	-	10.234	139.125	149.359
Balance as at 31 December 2017 / 1 January 2018	9.171.921	416.625	(5.407.985)	4.180.561
Total losses				
Net profit for the year	-	-	975.037	975.037
Other total income / (losses)				
Reserve at fair value – financial assets at fair value through other total income				
Change in fair value	-	(42.098)	-	(42.098)
Total income for the year	-	(42.098)	975.037	932.939
Transactions with shareholders				
Contribution for defence in deemed distribution of dividend	-	-	(142)	(142)
Balance as at 31 December 2018	9.171,921	374.527	(4.433.090)	5.113.358

LCP HOLDINGS AND INVESTMENTS PUBLIC LTD**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018	2017
	€	€
Cash flow from operating activities		
Profit before taxation	987.935	142.216
Adjustments for:		
Depreciation of plant and equipment	-	2.325
(Profit) from sale of immovable property for investment	(50.000)	-
Gains of fair values in investment property	-	(250.000)
Gains of fair values in financial assets at fair value through profit and loss	(1.207.777)	(5.646)
Charge for impairment in the value of plant and equipment	10.737	-
Credit dividends	(44.378)	(34.467)
Credit interest	(40)	(48)
Debit interest	2.798	-
	(300.725)	(145.620)
Changes in working capital:		
Decrease/(increase) in amounts receivables	60.248	(41.336)
Decrease in financial assets at fair value through profit and loss	-	298.711
(Decrease)/increase in trade and other creditors	(24.279)	1.992.957
Cash (for)/from operations	(264.756)	2.104.712
Tax paid	(12.898)	(3.091)
Net cash (for)/ from operations	(277.654)	2.101.621
Cash flow from investing activities		
Proceeds from sale of assets classified as held for sale	4.500.000	-
Interest received	40	48
Dividends received	44.378	34.467
Net cash from investing activities	4.544.418	34.515
Cash flow from financing activities		
Interest paid	(2.798)	-
Payment of defence contribution in deemed distribution of dividend	(142)	-
Net cash for financing activities	(2.940)	-
Net increase in cash and cash equivalents	4.263.824	2.136.136
Cash and cash equivalents at beginning of year	2.338.339	202.203
Cash and cash equivalents at end of year	6.602.163	2.338.339