

Correction To:0091/00027272

DECISIONS OF THE BOARD OF DIRECTORS

Please see attached.

Attachments:

1. **ACTIBOND - Announcement**
2. **ACTIBOND - Annual Results 2018**

Regulated

Publication Date: 24/04/2019

ACTIBOND GROWTH FUND LTD

23 April 2019

CORRECTIVE ANNOUNCEMENT

Re: Correction to Announcement dated 22.4.2019 entitled “Approval of Annual Financial Report and date of Annual and Extraordinary General Meetings”

We would like to inform you that at its meeting of 22 April 2019, the Board of Directors of Actibond Growth Fund Public Company Limited (the “Company”), examined the following matters:

A. Approval of Financial Report for 2018 and Annual General Meeting

1. The Board examined and approved the Annual Financial Report of the Company which includes the final audited accounts for the year ended 31 December 2018.
2. It approved the Statement of Corporate Governance, which forms part of the Directors’ Report.

The Annual Financial Report and the Statement of Corporate Governance, as approved, will be included in the Company’s final Annual Report for 2018 and will be published in electronic form on www.sfsnet.com from where they may be printed. Moreover, a satisfactory number of copies are available free of charge at the Company’s registered office, Ellinas Building, 6 Theotoki Str., 1055 Nicosia.

3. It decided to hold the Annual General Meeting of the Company’s shareholders on 11 June 2019, at 11.30 am, at the Company’s registered office, 6 Theotoki Str., Ellinas Building, 1055 Nicosia.

B. Extraordinary General Meeting

Whereas according to the Company’s final audited financial statements for financial year 2018, the Company has lost more than 50% of its issued capital, in compliance with the provisions of Article 169F of the Companies Act, Cap. 113, an Extraordinary General Meeting of the Company’s shareholders will be held on 11 June 2019, at 11.00 am at the Company’s offices, 6 Theotoki Str., 1055 Nicosia, to consider the winding up of the Company or the need for any other measures.

C. Briefing of Shareholders on the General Meetings

The Company’s shareholders will be notified of the Annual and Extraordinary General Meetings of the Company through posting of the relevant announcement on the website www.sfsnet.com, the CSE website www.cse.com.cy and in the daily press. Pursuant to the relevant provisions of the Companies Law, the notice will not be sent separately to each shareholder of the Company.

Prusec Limited
Secretary

ACTIBOND GROWTH FUND PUBLIC COMPANY LIMITED

**STATEMENT OF PROFIT AND LOSS AND OTHER TOTAL INCOME
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018	2017
	€	€
Income		
Dividends	8.592	9,523
Interest receivable	1.241	116
	<hr/> 9.833	<hr/> 9,639
Other income from operations	-	646
Loss from the disposal of financial assets and liabilities at fair value through profit and loss	(300.128)	(46,861)
Gain / (loss) from the revaluation of financial assets and liabilities at fair value through profit and loss	401.820	52,885
Exchange difference from conversion of investments and cash held in foreign currency	(6.045)	(6,809)
	<hr/> 105.480	<hr/> (9,500)
Expenses		
Interest payable	(2.601)	(2,886)
Reversal of provision for impairment in the value of cash and cash equivalents	1.104	-
Management costs	(107.914)	(84,613)
Finance costs	(97)	(361)
Loss from operations before taxation	<hr/> (4.028)	<hr/> (78,360)
Taxation	-	-
Loss for the year after taxation	<hr/> (4.028)	<hr/> (78,360)
Other total income	<hr/> -	<hr/> -
Total expenses for the year	<hr/> (4.028)	<hr/> (78,360)
Loss per share (cents)	<hr/> (0.01)	<hr/> (0.13)

ACTIBOND GROWTH FUND PUBLIC COMPANY LIMITED

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018**

	2018	2017
	€	€
ASSETS		
Current assets		
Financial assets at fair value through profit and loss	883.665	766,772
Tax receivable	28.628	28,628
Cash and cash equivalents	688.524	845,938
Total current assets	1.600.817	1,641,338
Total assets	1.600.817	1,641,338
EQUITY AND LIABILITIES		
Current liabilities		
Creditors and expenses due	76.755	89,575
Financial liabilities at fair value through profit and loss	127.140	144,657
Total current liabilities	203.895	234,232
Equity		
Share capital	4.090.068	4,090,068
Reserves	(2.693.146)	(2,682,962)
Total equity	1.396.922	1,407,106
Total net position and liabilities	1.600.817	1,641,338
Net asset value per share (cents)	2.39	2.41

ACTIBOND GROWTH FUND PUBLIC COMPANY LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2018

	Share capital €	Share premium reserve €	Conversion of share capital into euro reserve €	Profit and loss account €	Total €
Balance as at 1 January 2017	4,090,068	(388,694)	50,258	(2.266.166)	1.485.466
Total expenses for the year	-	-	-	(78.360)	(78.360)
Balance as at 1 January 2018 as previously stated	4,090,068	(388,694)	50,258	(2,344.526)	1,407.106
Adjustment for initial implementation of IFRS 9	-	-	-	(6.156)	(6.156)
Balance as at 1 January 2018	4.090.068	(388.694)	50.258	(2.350.682)	1.400.950
Total expenses for the year	-	-	-	(4.028)	(4.028)
Balance as at 31 December 2018	4,090,068	(388,694)	50,258	(2,354.710)	1.396.922

Companies which do not distribute 70% of their profits after tax, as defined by the Special Contribution for Defence Law of the Republic, within two years after the end of the relevant tax year, will be deemed to have distributed this amount as dividends. Special contribution for defence at 17% in 2014 onwards will be payable on such deemed dividends to the extent that the shareholders, at the end of the period of two years following the end of the relevant tax year, are Cyprus tax residents and are deemed to be domiciled in Cyprus. The amount of deemed distribution is reduced by any actual dividends paid out of the profits of the relevant year at any time. This special contribution for defence is payable by the Company for the account of the shareholders.

ACTIBOND GROWTH FUND PUBLIC COMPANY LIMITED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018	2017
	€	€
CASH FLOW FROM OPERATIONS		
Loss before taxation	(4.028)	(78,360)
Changes in working capital		
Decrease in financial assets and liabilities at fair value through profit and loss	(134.410)	843,803
Decrease in creditors and expenses due	(12.820)	(5,235)
Cash used for operations	(151.258)	760,208
Tax paid	-	-
Net cash flow for operations	(151.258)	760,208
Net decrease in cash and cash equivalents	(151.258)	760,208
Cash and cash equivalents		
At beginning of year	845.938	85,730
Adjustment for initial implementation of IFRS 9	(6.156)	
At end of year	688.524	845,938