

ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS) PUBLIC LTD
FBI

**Approval of the audited Consolidated Financial Statements of Alkis
H.Hadjikyriacos (Frou Frou Biscuits) Public Ltd for the year 2018
and dividend increase**

Please see attached

Attachment:

1. **Announcement**

Regulated

Publication Date: 25/04/2019

Alkis H. Hadjikyriacos (Frou Frou Biscuits) Public Ltd

24 April 2019

ANNOUNCEMENT

Approval of audited Consolidated Financial Statements of ALKIS H. HADJIKYRIACOS (FROU FROU BISCUITS) PUBLIC LTD for the year 2018 and dividend increase

We wish to inform you that at its scheduled meeting of Wednesday, 24 April 2019, at 10.30 a.m., the Board of Directors of ALKIS H. HADJIKYRIACOS (FROU FROU BISCUITS) PUBLIC LTD transacted the following business:

- a) It examined and approved the audited consolidated financial statements of the Group for the year ended 31 December 2018. The Annual Report of the Company will not be sent to the shareholders, but copies will be available at the Company's offices, 115 Gr. Afxentiou Str., 2660 Kokkinotrimithia, tel.: 22835090, fax: 22835950, email: info@froufrou.com.cy. The Annual Report will also be posted on the Company's website, www.froufrou.com.cy.
- b) It set the Annual General Meeting for Friday, 31 May 2019, at 5.30 p.m. at our Company's offices in Kokkinotrimithia. An Extraordinary General Meeting will be held on the same day to approve a resolution to authorise the Board of Directors to buy back own shares.
- c) The Board of Directors will propose to the Annual General Meeting of the shareholders the payment of dividend of €1,047,923 (2017: €1,028,152), which corresponds to €0.0106 cents per share (2017: €0.0104 cents) or 4.08% (2017: 4.00%) of the nominal value of the Company's share capital, corresponding to 1.89% increase compared to the dividend of 2017. The proposed dividend corresponds to a dividend yield of 4.42% (2017: 5.20%) on the average closing price of the share at €0.240 (2017: €0.200) as at 31 December 2018. **This is the 17th consecutive year in which the Company pays an increased dividend.**

FOR ALKIS H. HADJIKYRIACOS
(FROU FROU BISCUITS) PUBLIC LTD

Andreas Theocharides
CFO