

**Delisting of the shares of Royal Highgate Public Company Ltd from  
the Cyprus Stock Exchange**

**ANNOUNCEMENT**

The Cyprus Stock Exchange announces that, further to obtaining the approval of the Securities and Exchange Commission it will delist the titles of Royal Highgate Public Company Ltd which is listed on the Regulated Market, pursuant to the power conferred on it by Article 178(1) of the Securities and Cyprus Stock Exchange Law, in view of the fact that the conditions for the smooth operation of the stock market in respect of the company's titles no longer apply and important ongoing obligations are not complied with. As a result, the interests of investors and/or the smooth operation of the Stock Exchange market are put at risk.

It is noted that in reaching the decision, it was found that the company does not provide all necessary guarantees to protect investors, as laid down in Paragraph 3.1.1(i) of RAA 379/2014 (as amended) and in particular:

(a) The financial statements for the year ended 31/12/2017 as well as the year ended 31/12/2018 have been prepared based on the assumption that the company is not a going concern (non-going concern basis).

(b) The company's licence to provide Class A bookmaker services expired on 31/12/2018 and the company has not requested its renewal.

It is noted that the delisting of the shares of the aforesaid company from the Stock Exchange will take effect on the **15th of May 2019**. As a result, the company's titles will be suspended pursuant to Article 183 of the CSE Law, from the 10th of May 2019 until the 14th of May 2019, i.e. until the clearing of any transactions.

Nicosia, 25 April 2019

**Non Regulated**

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