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Other Announcements

Elaine Securities Plc

HJSP

Business Implementation Plan

Please find attached the below Announcement.

Attachment:

1. **Announcement**

Non Regulated

Publication Date: 27/04/2022

elaine SECURITIES

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26th April 2022

Elaine Securities PLC

Business Implementation Plan

Elaine Securities PLC (the "Company" or "Elaine") continues to implement its business plan in accordance with the latest half-yearly report issued in September 2021.

The principal activity of the Company is to focus predominantly on investing in medium-term, asset-backed loans to bodies corporate that meet certain eligibility criteria. A majority of the Company's funds were raised during 2016, via the issuance of a 10-year 5.0% bond, and the business has been able to deploy the funds raised to date in appropriate loans. Although the average investment length may vary, it remains the Directors' intention to target investments of a 2-year duration.

Elaine continues to implement this business plan, and since the half yearly report issued in September 2021 for the period ended 31 August 2020 has since loaned funds to:

- Additional funds loaned towards the development of a residential apartments in Bracknell;
- Additional funds loaned towards the planning and development of strategic land in Ware, Hertfordshire; and
- Additional funds loaned towards an operating student accommodation asset in Leicester.

Elaine has received repayments on the following loans since 31 August 2020:

- Full repayment of a loan provided to a company secured against a residential development in Leicester;
- Partial repayment of a loan provided to a company operating a student asset in Leicester;
- Partial repayment of a loan provided to a company operating a hotel in Courchevel;
- Partial repayment of a loan provided to a company operating a real estate business in London;
- Partial repayment of a loan provided to a company developing a Grade II listed property in Birmingham;
- Full repayment of a loan provided to a company operating a hospitality venue in Essex; and
- Partial repayment of a loan provided to a company secured against a quick sale buying company.

The Directors also confirm that annual coupons to date have been paid to the bondholders. The Directors will continue to keep bondholders up to date with regular announcements where material changes to the Company occur.

The Directors of the Issuer accept responsibility for the contents of this announcement.

FOR FURTHER INFORMATION PLEASE CONTACT:

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