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Other Announcements

The Meredith Property Group Plc

MERE

Business Implementation Plan

Please find attached the below Announcement.

Attachment:

1. **Announcement**

Non Regulated

Publication Date: 27/04/2022

26th April 2022

The Meredith Property Group PLC

Business Implementation Plan

The Meredith Property Group PLC (the “Company” or “Meredith”) continues to implement its business plan in accordance with the latest half-yearly report issued in June 2021 for the period ended 30 September 2020. In implementing the business plan, the Company has made additional loans since September 2020 including:

- £15,000 of further investment to a company that has completed the development of 142 apartments in Bracknell. This loan remains fully outstanding;
- £250,000 to a company that purchase a hotel for redevelopment into residential condos in Florida. This loan remains fully outstanding;
- £250,000 to a company that funded a loan to a developer working on a partially built student asset in Newcastle-under-Lyme. This loan remains fully outstanding.
- £500,000 to company that funded a loan to a developer working on mixed use scheme of holiday lodges and retail space in Norfolk. This loan remains fully outstanding.
- £39,500 to a company that purchased a land site in Ware for planning for a large residential housing scheme.. The loan remains fully outstanding;

The following loan repayments were also made:

- A partial repayment of a loan to an existing borrower, which is funding the development of 13 houses in Leeds;
- A partial repayment of a loan to an existing borrower, which is funding a real estate business in London;
- A partial repayment of a loan to an existing borrower, which is funding a residential development in Uxbridge;
- A partial repayment of a loan to an existing borrower, which is funding a residential planning development in Essex; and
- A partial repayment from an existing borrower that has acquired a Grade II listed building in Birmingham.

The Directors can also confirm that annual coupon payments to bondholders for 2021 have been fully paid during this period.

The Directors will continue to keep bondholders up to date with regular announcements where material changes to the Company occur.

The Directors of the Issuer accept responsibility for the contents of this announcement.

Avi Robinson - Executive Director
For and on behalf of The Meredith Property Group PLC

If you require further information please contact our mail phone line below or our corporate adviser:

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