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Annual Financial Report

**LCP Holdings and Investments Public Ltd**

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**LCP\_Announcement\_Approval of Annual Report and Financial Statements  
2021**

Please see attached

Attachments:

1. **Announcement**
2. **Financial Statements**

**Regulated**

Publication Date: 28/04/2022

# **LCP Holdings and Investments Public Ltd**

## **ANNOUNCEMENT**

LCP Holdings and Investments Public Ltd (the “Company”) announces that, at its meeting of today, the Board of Directors approved the Company’s Annual Report and Financial Statements for the year ended 31 December 2021.

The Annual Report and the Financial Statements will be available on the Company’s website ([www.lcp-holdings.cpm](http://www.lcp-holdings.cpm)) and on the website of the Cyprus Stock Exchange in the European Single Electronic Format – ‘ESEF’, at the following link: <https://www.cse.com.cy/el-GR/ESEF-Reporting/Regulated-Companies/Financial-report/2021/>.

Copies of the Annual Report and the Financial Statements will be available at the Company’s registered office, Agiou Prokopiou and Posidonos 1, 1<sup>st</sup> floor, 2406 Engomi, Nicosia.

Furthermore, the Company announces that the Annual General Meeting of its Shareholders will be held on Thursday, 16 June 2022 at 9:00 a.m.

The notice to the Annual General Meeting of the Company will be announced in due time prior to the holding of the Meeting, in accordance with the provisions of the relevant legislation.

By order of the Board of Directors

The Cyprus Investment and Securities Corporation Ltd  
Secretary

Nicosia, 21 April 2022

**LCP HOLDINGS AND INVESTMENTS PUBLIC LTD**

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**STATEMENT OF PROFIT AND LOSS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>2021</b>	2020
	<b>€</b>	€
Credit interest	<b>4.636</b>	9.296
Gains on sale of financial assets at fair value through Other Total Income	<b>83.033</b>	-
Gain on sale of investments to affiliated undertakings	<b>402.139</b>	-
(Loss) / gain on sale of financial assets at fair value through profit and loss	<b>(4.521)</b>	2.326
(Losses) / gains of fair values in financial assets at fair value through profit and loss	<b>(14.050)</b>	59.890
Reversal of impairment of value of cash and cash equivalents	-	49.134
<b>Total income</b>	<b>471.237</b>	120.646
Impairment of value of cash and cash equivalents	<b>(7.086)</b>	-
Administrative expenses	<b>(159.241)</b>	(140.703)
Other expenses	<b>(1.517)</b>	(722)
Finance cost	<b>(42.978)</b>	(44.485)
<b>Profit / (loss) before taxation</b>	<b>260.415</b>	(65.264)
Taxation	<b>(3.898)</b>	(42.607)
<b>Net profit / (loss) for the year</b>	<b>256.517</b>	(107.871)
<b>Basic and adjusted earnings / (loss) per share (cents)</b>	<b>1.00</b>	(0.42)

**LCP HOLDINGS AND INVESTMENTS PUBLIC LTD****STATEMENT OF OTHER TOTAL INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 €	2020 €
<b>Net profit / (loss) for the year</b>	<b>256.517</b>	<b>(107.871)</b>
<b>Other Total Income:</b>		
<i>Amounts to be or that may be reclassified to profit or loss in later periods:</i>		
Financial assets at fair value through Other Total Income – Fair value (losses) / gains	<b>(698)</b>	1.628
Financial assets available for sale – Gain transferred to results due to sale	<b>83.033</b>	-
<b>Other Total Income for the year after taxation</b>	<b>82.335</b>	1.628
<b>Other total income / (losses) for the year</b>	<b>338.852</b>	<b>(106.243)</b>

**LCP HOLDINGS AND INVESTMENTS PUBLIC LTD**

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**STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2021**

	<b>2021</b>	2020
	€	€
<b>ASSETS</b>		
<b>Current assets</b>		
Trade and other receivables	<b>150.627</b>	153.146
Financial assets at fair value through Other Total Income	-	610.070
Financial assets at fair value through profit and loss	<b>3.522.586</b>	3.614.686
Tax refundable	<b>103.134</b>	103.134
Cash and cash equivalents	<b>6.597.155</b>	5.730.360
	<b>10.373.502</b>	10.211.396
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<b>TOTAL ASSETS</b>	<b>10.373.502</b>	10.211.396
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<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	<b>2.822.130</b>	9.171.921
Other reserves	<b>456.943</b>	427.789
Accumulated profits (losses)	<b>115.564</b>	(5.095.073)
<b>Total equity</b>	<b>3.394.637</b>	4.504.637
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<b>Non-current liabilities</b>		
Borrowings	<b>65.380</b>	85.380
	<b>65.380</b>	85.380
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<b>Current liabilities</b>		
Trade and other creditors	<b>1.462.046</b>	173.838
Current tax liabilities	<b>325.439</b>	321.541
Provisions for liabilities	<b>5.126.000</b>	5.126.000
	<b>6.913.485</b>	5.621.379
<b>Total liabilities</b>	<b>6.978.865</b>	5.706.759
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<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10.373.502</b>	10.211.396
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**LCP HOLDINGS AND INVESTMENTS PUBLIC LTD**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Share capital €	Other Reserves €	Accumulated profits/(losses) €	Total €
<b>Balance as at 1 January 2020</b>	<b>9.171.921</b>	<b>426.161</b>	<b>(4.987.202)</b>	<b>4.610.880</b>
<b>Total losses</b>				
Net loss for the year	-	-	(107.871)	(107.871)
<b>Other total income</b>				
Reserve at fair value – Financial assets at fair value through Other Total Income				
Change in fair value	-	1.628	-	1.628
Total income / (losses) for the year	-	1.628	(107.871)	(106.243)
<b>Balance as at 31 December 2020</b>	<b>9.171.921</b>	<b>427.789</b>	<b>(5.095.073)</b>	<b>4.504.637</b>

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**LCP HOLDINGS AND INVESTMENTS PUBLIC LTD**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Share capital €	Other Reserves €	Accumulated profits/(losses) €	Total €
<b>Balance as at 31 December 2020 / 1 January 2021</b>	<b>9.171.921</b>	<b>427.789</b>	<b>(5.095.073)</b>	<b>4.504.637</b>
<b>Total income</b>				
Net profit for the year	-	-	256.517	256.517
<b>Other total income</b>				
Reserve at fair value – Financial assets at fair value through Other Total Income				
Change in fair value	-	(698)	-	(698)
Transfer to the results due to sale	-	(83.033)	-	(83.033)
Total income / (losses) for the year	-	(83.731)	256.517	172.786
<b>Transactions with shareholders</b>				
From reduction of issued capital in shares, of a nominal value of €0.01 per share followed by consolidation and division of issued capital in shares, of a nominal value of €0.11 per share	(6.349.791)	112.885	6.236.906	-
Dividends	-	-	(1.282.786)	(1.282.786)
Total transactions with shareholders	(6.349.791)	112.885	4.954.120	(1.282.786)
<b>Balance as at 31 December 2021</b>	<b>2.822.130</b>	<b>456.943</b>	<b>115.564</b>	<b>3.394.637</b>

**LCP HOLDINGS AND INVESTMENTS PUBLIC LTD**

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**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	€	€
<b>Cash flow from operating activities</b>		
<b>Profit / (loss) before taxation</b>	<b>260.415</b>	(65.264)
Adjustments for:		
Losses / (gains) on fair values in financial assets at fair value through profit and loss	<b>14.050</b>	(59.890)
Charge for impairment in the value (reversal of impairment of value) of cash and cash equivalents	<b>7.086</b>	(49.134)
Credit interest	<b>(4.636)</b>	(9.296)
Transfer of fair value reserve – Financial assets at fair value through Other Total Income – in the results, due to sale	<b>(83.033)</b>	-
	<b>193.882</b>	(183.584)
<b>Changes in working capital:</b>		
Trade and other receivables	<b>2.519</b>	3.692
Financial assets at fair value through profit and loss	<b>78.050</b>	(3.207.256)
Trade and other creditors	<b>5.422</b>	5.206
<b>Cash from / (for) operations</b>	<b>279.873</b>	(3.381.942)
Interest received	<b>4.636</b>	9.296
Tax paid	-	(81.903)
<b>Net cash from/(for) operations</b>	<b>284.509</b>	(3.454.549)
<b>Cash flow from investing activities</b>		
Proceeds from loan repayments	-	20.000
Proceeds from sale of financial assets at fair value through Other Total Income	<b>609.372</b>	-
<b>Net cash from investing activities</b>	<b>609.372</b>	20.000
<b>Cash flow from financing activities</b>		
Loan repayments	<b>(20.000)</b>	-
<b>Net cash for financing activities</b>	<b>(20.000)</b>	-
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>873,881</b>	(3.434.549)
Cash and cash equivalents at beginning of year	<b>5.730.360</b>	9.115.775
Charge for impairment in the value (reversal of impairment of value) of cash and cash equivalents	<b>(7.086)</b>	49.134
<b>Cash and cash equivalents at end of year</b>	<b>6.597.155</b>	5.730.360