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Profit/Loss Warning

ATLANTIC INSURANCE COMPANY PUBLIC LTD

ATL

Profit/Loss Warning for 2020

Please see attached.

Attachment:

1. **ATLANTIC - Profit/Loss Warning**

Regulated

Publication Date: 05/01/2021

Nicosia, 5 January 2021

ANNOUNCEMENT

Pursuant to the Laws and Regulations of the Cyprus Stock Exchange and the Securities and Exchange Commission, ATLANTIC INSURANCE COMPANY PUBLIC LTD wishes to inform shareholders and investors in general that, based on the data available to date, the consolidated results of Atlantic Insurance Group for 2020 are expected to be decreased compared to the previous year as a result of the losses in the investment portfolio compared to the investment profits of 2019.

On the contrary, the operating profit will be improved due to the decrease in payable insurance claims.

Emilios Pirishis

Chairman