

Change of composition of the directors / senior directors (Resignation/ Appointment)

**Demetra Holdings Plc**

DEM

### **Appointment of Managing Director**

It is announced that the Company's Board of Directors, at its meeting held earlier today, approved the appointment of the Vice-Chairman of the Company's Board of Directors, Dr. Nearchos Ioannou, to the position of the Company's Managing Director.

As a result of the aforementioned appointment, Dr. Nearchos Ioannou ceases to perform the duties of Vice-Chairman of the Company's Board of Directors and at the same time from independent non-executive director of the Company he becomes an executive director of the Company.

Dr. Nearchos Ioannou has been a member of the Company's Board of Directors since 2009. He studied at the Free University of West Berlin from where he obtained in 1984 a degree in Political Economics while from 1983 to 1984 he was a lecturer at the Institute of Sociology at the same university. From 1984 to 1985 he attended a post-graduate programme at Dresdner Bank AG, Duesseldorf. In 1989, he completed his doctorat at the Free University of West Berlin. During the 1985-1990 period, he worked as senior officer at Dresdner Bank AG, Duesseldorf. From 1990 to 2006 he was manager of the International Business Unit of the Bank of Cyprus and from 2006 to 2017 General Manager of the Limassol Cooperative Savings Bank while since 2016 he works as lecturer in finance at the Cyprus University of Technology. He has been a member in a number of Board of Directors of various companies.

It is noted that, in the context of recruiting the management team of the Company, the appointment of additional independent non-executive directors to the Company's Board of Directors as well as the recomposition of the committees of the Corporate Governance Code are under way.

Please find attached Form 135(2) of Law no. 14(I) of 1993.

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Adaminco Secretarial Limited  
Secretary of Demetra Holdings Plc

Attachment:

1. **DEMETRA - Form 135(2)**

**Regulated**

Publication Date: 05/08/2020

**THE CYPRUS STOCK EXCHANGE LAW OF 2005**

**Notification of appointment, resignation, or movement to the position of President or member of Board of Directors, the General Manager, the Financial Controller, the Auditor, or Head of Accounting Department according to Article 135 (2)**

**Name of Issuer:** DEMETRA HOLDINGS PLC

**Submitted by:** Adaminco Secretarial Limited

**Address:** 3, Zinonos Sozou, Floor 1, 3105, Limassol, Cyprus

**To the Cyprus Stock Exchange Council**

Name	Position	Date of Resignation

**INFORMATION CONCERNING NEW OFFICER**

Name	Position of Member – Independence (e.g. Member, Non Executive – Independent)	Profession	Date of Appointment
DR. NEARCHOS IOANNOU	Managing Director – Executive Director		05/08/2020

<b>SECURITIES OWNED DIRECTLY</b>	
DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
DR. NEARCHOS IOANNOU	0

<b>SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]</b>			
NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES

~~ADAMINCO SECRETARIAL LIMITED (SGD)~~

Signature

~~05.08.2020~~

Date

*Note: (1) This statement should be announced to the Cyprus Stock Exchange Council at 71-73 Lordou Vironos Avenue, 1096 Nicosia, P.O. Box 25427, 1309 Nicosia, CYPRUS, Tel +357-22-712300 Fax +357-22-570308 e-mail: info@cse.com. cy, within 24 hrs and 1 hr before the commencement of the next trading session from the day it was decided the resignation or the appointment according to Article 135(2) of the Law of 2007. According to Article 137(4) of the Law of 2007, associated persons are considered (a) the spouse and blood relatives up to the first degree, (b) companies in which any of the persons referred to Article 135(2) hold either directly or indirectly at least 20% of the voting rights.*