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Half-Yearly Financial Report

UNIGROWTH INVESTMENTS PUBLIC LTD

UNI

SIX MONTH RESULT

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Attachment:

1. **ANNOUNCEMENT**

Regulated

Publication Date: 10/08/2020

UNIGROWTH INVESTMENTS PUBLIC LTD

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Nicosia, 05 August 2017

**To: General Manager of Cyprus Stock Exchange
Byron Avenue 71-73, Nicosia**

Announcement

At the meeting held on August 05th of 2020, the Board of Directors of Unigrowth Investments Public Ltd examined and approved the financial results for the period of 01/01/2020-30/06/2020. The results together with the explanatory report will be published in POLITIS newspaper on August 6th, 2020. Copies will be available free of charge at the Company's office, 20 Themistokli Dervi, 3rd floor, 1066 Nicosia.

The Secretary

Fotios Bekris

Management Report in accordance to section 13 of the Law

The results have been formed in accordance of the same accounting principles and standards as they have been extracted during the year ended 31 December 2019. The results have not been audited by external Auditors.

The Company had a loss of €38,131 during the first half of the year 2020 in relation to profits of € 27,961 in the corresponding period in 2019. This is due to the fact that the prices of stocks and securities which the Company has in Cypriot and Greek Stock Exchange, have been revalued downwards according to revaluations.

The Company had a revaluation of financial assets and recorded unrealisable loss of €38,129 in the first half of 2020, in relation to loss of €500 in the corresponding period of 2019.

Rents received amounted to €42,777 in the first half of the year 2020, in relation to €42,267 in the corresponding period of the year 2019.

There has not been any other income, profits or losses from any other activities other than the main activities of the Company.

Incidents and facts which influenced the Stock Markets in 2020

In the year 2020 the Corona virus pandemic affected severely the global economy in a direct and negative effect. The pandemic has not reached the peak point, and all the economies have not fully measured the effects on the sectors and industries.

Forecasting and provisions for the rest of the year 2020

It is very difficult to predict the micro and macroeconomic future and for this reason the Company will strategically examines the results and effects of the pandemic. The company will continue the conservative strategy on its investments in Cyprus and Romania.

Fotio Bekris
Secretary

