

**FINANCIAL STATEMENTS AS AT 30.06.2019**  
**ANNOUNCEMENT**

**REPORT AND CONDENSED CONSOLIDATED INTERIM UNAUDITED FINANCIAL STATEMENTS  
AS AT 30 JUNE 2019**

At its scheduled meeting of yesterday, the Board of Directors of **CHRIS JOANNOU PUBLIC LTD** inter alia examined and approved the Interim Consolidated Financial Statements for the period ended 30 June 2019, attached hereto.

The Interim Financial Statements will not be posted to the Company's shareholders.

The full text of the interim financial statements for the first half of 2019 and the explanatory statement are available free of charge at the Company's registered office, 51, Stygos Str., 3117 Limassol, Tel: 25333779, fax: 25332605, email: cjoannou@cjoannou.com.

**CHRIS JOANNOU PUBLIC LTD**

Attachment:

1. **CHRIS JOANNOU - Half-Yearly Results 2019**

**Regulated**

Publication Date: 22/08/2019

# CHRIS JOANNOU PUBLIC LTD

## Unaudited Consolidated Statement of Profit and Loss account and Other Total Income for the period from 1 January 2019 to 30 June 2019

	01/01/2019- 30/06/2019 €	01/01/2018- 30/06/2018 €
<b>Income</b>	2.424.529	2.305.790
Cost of sales	(1.765.348)	(1.649.953)
<b>Gross Profit</b>	<u>659.181</u>	<u>655.837</u>
Other operating income	36.143	22.143
Distribution and selling expenses	(288.386)	(287.524)
Administration expenses	(370.429)	(340.304)
Other expenses	<u>-</u>	<u>(146)</u>
<b>Profit from operations</b>	36.509	50.006
Net finance costs	(69.047)	(87.629)
<b>Loss before taxation</b>	<u>(32.538)</u>	<u>(37.623)</u>
Taxation	(751)	(428)
<b>Net loss for the period</b>	<u>(33.289)</u>	<u>(38.051)</u>
<b>Other total income</b>	<u>-</u>	<u>-</u>
<b>Total costs for the period</b>	<u>(33.289)</u>	<u>(38.051)</u>
<b>Loss per share attributable to the shareholders of the parent company (cents)</b>	<u>(0.33)</u>	<u>(0.38)</u>

# CHRIS JOANNOU PUBLIC LTD

## Unaudited Consolidated Statement of Financial Position as at 30 June 2019

	30 June 2019 €	31 December 2018 €
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	4.882.861	4.857.368
Investments in property	821.859	837.161
Intangible assets	<u>340.600</u>	<u>353.700</u>
	<b><u>6.045.320</u></b>	<b><u>6.048.229</u></b>
<b>Current assets</b>		
Inventories	800.323	795.935
Trade and other receivables	1.650.994	1.573.002
Financial assets at fair value through profit and loss	8.379	8.379
Tax refundable	-	2.061
Cash in hand and at bank	<u>8.375</u>	<u>9.503</u>
	<b><u>2.468.071</u></b>	<b><u>2.388.880</u></b>
<b>Total Assets</b>	<b><u>8.513.391</u></b>	<b><u>8.437.109</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	3.423.746	3.423.746
Other reserves	3.006.658	3.031.586
Accumulated losses	<u>(3.908.677)</u>	<u>(4.016.007)</u>
<b>Total equity</b>	<b><u>2.521.727</u></b>	<b><u>2.439.352</u></b>
<b>Non-current liabilities</b>		
Borrowing	1.985.753	392.267
Deferred tax liabilities	<u>604.310</u>	<u>604.310</u>
	<b><u>2.591.063</u></b>	<b><u>996.577</u></b>
<b>Current liabilities</b>		
Trade and other creditors	1.385.658	1.319.633
Borrowing	2.013.109	<u>3.681.574</u>
Current tax liabilities	<u>1.834</u>	-
	<b><u>3.400.601</u></b>	<b><u>5.001.207</u></b>
<b>Total liabilities</b>	<b><u>5.991.664</u></b>	<b><u>5.997.784</u></b>
<b>Total equity and liabilities</b>	<b><u>8.513.391</u></b>	<b><u>8.437.109</u></b>

# CHRIS JOANNOU PUBLIC LTD

## Unaudited Consolidated Statement of Cash Flows for the period from 1 January 2019 to 30 June 2019

	01/01/2019 30/06/2019 €	01/01/2018 30/06/2018 €
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Loss before taxation</b>	<b>(32.538)</b>	(37,623)
Adjustments for:		
Depreciation of property, plant and equipment	<b>97.800</b>	82.379
Depreciation of goodwill	<b>13.100</b>	13.100
Fair value losses in financial assets at fair value through profit and loss	-	146
Credit dividends	-	(336)
Debit interest	<b>66.107</b>	87.629
	<b>144.469</b>	145.295
<b>Changes in working capital:</b>		
Increase in inventories	<b>(4.388)</b>	(67.329)
Increase in receivables	<b>(77.992)</b>	(37.907)
Increase in trade and other creditors	<b>66.025</b>	116.254
<b>Cash from operating activities</b>	<b>128.114</b>	156.313
Tax refunded / (paid)	<b>3.144</b>	(430)
<b>Net cash from operating activities</b>	<b>131.258</b>	155.883
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payment for purchase of property, plant and equipment	<b>(107.991)</b>	(4.995)
<b>Net cash for investing activities</b>	<b>(107.991)</b>	(4.995)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Loan repayments	<b>(117.510)</b>	(141.937)
Proceeds from new loans	<b>84.000</b>	-
Interest payment	<b>(66.107)</b>	(87.629)
<b>Net cash for financing activities</b>	<b>(99.617)</b>	(229.566)
<b>Net decrease in cash and cash equivalents</b>	<b>(76.350)</b>	(78.678)
Cash and cash equivalents at beginning of period	<b>(1.440.115)</b>	(1.729.770)
<b>Cash and cash equivalents at end of period</b>	<b>(1.516.465)</b>	(1.808.448)