

Business Plan Update

Please find attached the below Announcement.

Attachment:

1. **Announcement**

Non Regulated

Publication Date: 21/02/2018

Attention of:
Director General –CEO
c/o Maria Petsa
Cyprus Stock Exchange ("CSE")
Lord Byron avenue 71-73
1096 Nicosia
Tel No. 22 712300
Fax No. 22 570308

Date: 20.02.2018

Dear Sirs

SUBJECT: Letter by the CSE dated 04.12.2017 addressed to Vonpende Holdings P.L.C. (the "Company" or the "Group")

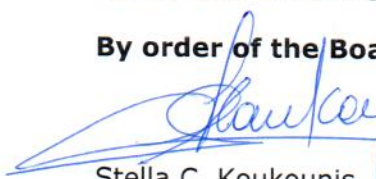
By reference to the aforesaid Letter addressed to the Company we hereby inform the CSE as follows:

The Company continues to implement its Business Plan as outlined in its Admission Document on 20th December 2015, by gradually increasing its investments and diversifying its investor base. The said Business Plan is complemented and adjusted to respond and address current market trends. More specifically, we highlight the following events indicating the Company's commitment to its original Business Plan:

- The Board continued its high level meetings with institutional investors among them private equity firms and funds which are interested in investing in Cypriot listed securities. The Board participated in invests and held meetings in Cyprus, the UK, Switzerland, Poland and Germany with a view to raising awareness among potential investors, of the Company's offering.
- In November 2017 the Company received an offer for sale of its full majority share participation in Cyprus company Linge Enterprises Limited. Following intensive negotiations, the Company completed the sale in December 2017 on favourable terms.
- The Company applying its risk diversification strategy, continued and in certain cases increased its investments in securities issued by Cypriot companies, including shares and bonds.
- The Company's continuous commitment to implementing a corporate social responsibility strategy was highlighted once more this year, as it sponsored a Cypriot basketball team (ETHA EGKOMIS <https://www.etha-engomi.net/>) in August. This year, the Company remained committed to furthering arts and culture by co-sponsoring in December the 10th annual art exhibition of Cypriot Young Artists (www.akamantis.com) the net proceeds of which were donated to the Children's Home in Nicosia.

In the course of 2017 the Company utilized all opportunities to continue its steady growth with a view to raising capital, thus maximizing return for its shareholders.

By order of the Board


Stella C. Koukounis
Executive Director

