

Implementation of Business Plan

PWE Holdings Plc announces the attached relating to the progress of its business plan.

The Directors take responsibility for the attached announcement.

For further information, please contact:

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Attachment:

1. **Implementation of Business Plan 2018**

Non Regulated

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BLUEPRINT INDUSTRIAL ENGINEERING PLC (BIE)

BUSINESS IMPLEMENTATION PLAN

Blueprint Industrial Engineering Plc (the “Company” or “BIE”) continues to implement its business plan as stated in the Information Memorandum dated 8 August 2017, which plan has not materially changed since last disclosed to the Cyprus Stock Exchange, and has made good progress.

BIE continues to identify opportunities to consolidate part of the market in the Nordic region of highly specialised engineering companies with proven, long-term contracts supplying multinational corporations with specialist products and services.

The strategy for BIE is to build a Nordic Engineering business through a focused and disciplined acquisition programme.

BIE buys founder-owner companies that have a strong history of profitability and little or no long-term debt. In addition, the target companies should have synergies with existing subsidiaries. The directors believe these synergies will allow the company to reduce costs and win bigger contracts than the independent companies could handle. The target companies must be established within their field of service, have a blue-chip client base and generate non-cyclical cash flows.

BIE seeks 100% ownership in all its acquisitions. To date, BIE has made three acquisitions and successfully exited two. The companies acquired are financially strong, well run high quality engineering businesses with strong growth opportunities. The businesses have competent management teams with a long industry experience that will manage the businesses.

BIE is based in London and established to invest in the Nordic Countries. The Nordic Region consists of Sweden, Finland, Norway and Denmark.

The businesses acquired to date have built a long-term relationship and trust amongst leading international blue-chip companies. Through a highly skilled workforce we deliver outstanding service and quality work in every project we undertake. Our returning customers is confirmation that we have built a trust with cutting edge solutions to their manufacturing environment.

BIE is in active discussions with potential engineering companies which are aligned to BIE’s strategy and prerequisite requirements for acquisition.

The Directors of the Issuer accept responsibility for the contents of this announcement.

FOR FURTHER INFORMATION PLEASE CONTACT:

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