

ANNOUNCEMENT

The scheduled Extraordinary General Meeting of the shareholders of TOXOTIS INVESTMENTS PUBLIC LTD (the "Company") was held today at the Company's registered office in Nicosia and examined and approved a proposed Special Resolution, and the Board of Directors was authorised to duly proceed with all actions and measures necessary for the implementation and fulfillment of the Special Resolution and its provisions.

The approved Special Resolution pertains to the issue, offer and allotment of up to 142,857,142 new ordinary shares of a nominal value of 0.03 cents each to strategic investors with private placement without prior offer of these shares to the Company's existing shareholders and which, following their issue and allotment, will be listed on the CSE's Alternative Market.

LOUTHAN SECRETARIAL LIMITED

Secretary

Non Regulated

Publication Date: 18/12/2019