

Alteration of capital/debt (Increase/Reduction/Cancellation/ Split/ Consolidation etc)

LCP Holdings and Investments Public Ltd

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LCP_Announcement_16Dec2021

Please see attached.

Attachment:

1. **LCP - Announcement**

Regulated

Publication Date: 20/12/2021

LCP Holdings and Investments Public Ltd

ANNOUNCEMENT

LCP HOLDINGS AND INVESTMENTS PUBLIC LTD (the “Company”) announces that approval has been granted by the Nicosia District Court with regard to the decrease of its share capital, as approved by the Extraordinary General Meeting of the Company’s shareholders on 26 November 2021. With the said decrease, the Company’s issued share capital which amounted to €9,171,920,9725 and was divided into 282,212,953 ordinary shares of a nominal value of €0.0325, decreased to €2,822,129.53 divided into 282,212,953 ordinary shares of a nominal value of €0.01 each. The said decrease was effected by decreasing the nominal value of each ordinary share from €0.0325 to €0.01 each.

In addition, further to Special Resolution 3, which was also approved by the Extraordinary General Meeting of the Company’s shareholders on 26 November 2021, we would like to inform you that the Company will proceed with the process of consolidation and split of its share capital (Reverse Split), which will be effected as follows:

1. The issued share capital of the Company which, after the decrease, amounts to €2,822,129.53 divided into 282,212,953 ordinary shares of a nominal value of €0.01 each, will be consolidated and split so as to amount to €2,822,129.53 divided into 25,655,723 ordinary shares of a nominal value of €0.11 each. This means that for every 11 ordinary shares of a nominal value of €0.01, beneficiary shareholders will take 1 new ordinary share of a nominal value of €0.11 each (Proportion 11:1).
2. Reverse Split will be effected to the Company’s beneficiary shareholders who will be registered in the Cyprus Stock Exchange’s records as at 20 December 2021 (Record Date).
3. Any fractional shares of the ordinary shares which will be created as a result of the consolidation and split of the issued share capital will not be distributed but added up, transferred to the Company’s share and then sold on the market at the best price at which these can be reasonably sold and the net proceeds from such sale will be distributed proportionately amongst the holders that would have the right thereto unless, with regard to the said shares, the share which would have been distributed to them would not have been distributed in such manner but distributed to a charitable organization which is considered to be charitable pursuant to the Laws of the Republic of Cyprus as the Board of Directors may determine at its absolute discretion.
4. With the consolidation and split, the issued share capital of the Company will decrease by 256,557,230 ordinary shares (i.e. from 282,212,953 ordinary shares to 25,655,753

ordinary shares) while the nominal value of the share will increase by €0.10 (i.e from €0.01 to €0.11).

For the consolidation and split of the issued share capital (Reverse Split), the Company has requested from the Cyprus Stock Exchange to suspend the trading of its share.

By order of the Board of Directors

The Cyprus Investment and Securities Corporation Ltd
Secretary

Nicosia, 16 December 2021