Profit Warning

Compared to 2018, in 2019 the Operating Profit from normal/existing operations is significantly increased due to the increase in the Turnover and the Gross Profit Margin percentage. Profit after Tax is significantly reduced as a result of the inclusion, in 2018, of the negative goodwill which arose from the increase in the shareholding in Demetra Holdings Plc ("Demetra") in the Consolidated Statement of Profit and Loss and other Comprehensive Income.

Regarding the increase in the shareholding of the associated company Demetra in the share capital of Hellenic Bank during the current year, Demetra is in the process of considering the accounting treatment of the aforesaid investment based on the provisions of the International Financial Reporting Standards and will make relevant announcements if and when there are any developments on this matter.

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Adaminco Secretarial Limited
Secretary of Logicom Public Limited

Regulated
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