

Change of composition of the directors / senior directors (Resignation/ Appointment)

CLR INVESTMENT FUND PUBLIC LTD

CLR

Addendum To: 0066/00030036

**CLR_Announcement_Appointments-Resignations on the Board of
Directors_17 January2020**

ANNOUNCEMENT

CLR Investment Fund Public Ltd (the "Company") announces the appointment of Mr. Solonas Matsias as new Non-Independent, Non-Executive Member and Chairman of the Company's Board of Directors and Mr. Charis Pistos as new Non-Independent Non-Executive Member.

Furthermore, the Company announces the resignation of Mr. Michael Athanasiou from Non-Independent, Non-Executive Member of the Company's Board of Directors with immediate effect.

The Company's Board of Directors warmly thanks Mr. Michael Athanasiou for the cooperation and the valuable services he offered to the Company.

By order of the Board of Directors,

Maria Ioannou Achillides

Secretary

Nicosia, 17 January 2020

Attachments:

1. **CLR_CSE Forms**
2. **CLR_CVs**

Regulated

Publication Date: 04/02/2020

THE CYPRUS STOCK EXCHANGE LAW OF 2007

Notification of appointment, resignation, or movement to the position of President or member of Board of Directors, the General Manager, the Financial Controller, the Auditor, or Head of Accounting Department according to Article 135 (2)

Name of Issuer: CLR INVESTMENT FUND PUBLIC LTD

Submitted by: MARIA IOANNOU ACHILLIDES - SECRETARY

Address: 154, Limassol Avenue, 2025 Nicosia

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member – Non Executive – Independent)	Profession	Date of Appointment
SOLONAS MATSIAS	NON-INDEPENDENT NON-EXECUTIVE CHAIRMAN	BANK EMPLOYEE	17/01/2020

SECURITIES OWNED DIRECTLY	
DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
ORDINARY SHARES	N/A

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]			
NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
N/A	N/A	N/A	N/A

Maria Ioannou Achillides
Company Secretary
Signature

17 JANUARY 2020
Date

Note: (1) This statement should be announced to the Cyprus Stock Exchange Council at 71-73 Lordou Vironos Avenue, 1096 Nicosia, P.O. Box 25427, 1309 Nicosia, CYPRUS, Tel +357-22-712300 Fax +357-22-570308 e-mail: info@cse.com. cy, within 24 hrs and 1 hr before the commencement of the next trading session from the day it was decided the resignation or the appointment according to Article 135(2) of the Law of 2007. According to Article 137(4) of the Law of 2007, associated persons are considered (a) the spouse and blood relatives up to the first degree, (b) companies in which any of the persons referred to Article 135(2) hold either directly or indirectly at least 20% of the voting rights.

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Notification of appointment, resignation, or movement to the position of President or member of Board of Directors, the General Manager, the Financial Controller, the Auditor, or Head of Accounting Department according to Article 135 (2)

Name of Issuer: CLR INVESTMENT FUND PUBLIC LTD
Submitted by: MARIA IOANNOU ACHILLIDES - SECRETARY
Address: 154, Limassol Avenue, 2025 Nicosia

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member – Non Executive –Independent)	Profession	Date of Appointment
CHARIS PISTOS	NON-INDEPENDENT NON-EXECUTIVE MEMBER	BANK EMPLOYEE	17/01/2020

SECURITIES OWNED DIRECTLY	
DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
ORDINARY SHARES	N/A

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]			
NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
N/A	N/A	N/A	N/A

Maria Ioannou Achillides
Company Secretary

17 JANUARY 2020

Signature

Date

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Name of Issuer: CLR INVESTMENT FUND PUBLIC LTD

Submitted by: MARIA IOANNOU ACHILLIDES - SECRETARY

Address: 154, Limassol Avenue, 2025 Nicosia

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation
MICHAEL ATHANASIOU	NON-INDEPENDENT NON-EXECUTIVE MEMBER	17/01/2020

INFORMATION CONCERNING NEW OFFICER

Name	Position of Member – Independence (e.g. Member – Non Executive –Independent)	Profession	Date of Appointment

SECURITIES OWNED DIRECTLY

DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
ORDINARY SHARES	N/A

SECURITIES OWNED THROUGH ASSOCIATED PERSONS [Article 137(4)]

NAME	RELATION	DESCRIPTION OF SECURITIES	NUMBER OF SECURITIES
N/A	N/A	N/A	N/A

Maria Ioannou Achillides
Company Secretary
Signature

17 JANUARY 2020
Date

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Curriculum Vitae

Solonas Matsias

Solonas Matsias is the Director Operations and Chief Cost Officer at the Bank of Cyprus.

He had joined ex Laiki Bank in 1992. Previously, he had served as Business Consultants Manager (2005), Group Director Organisation (2010) and Restructuring Services Manager (2013) where he led a number of projects, internal studies and the reengineering of the Bank's operating models (both for Cyprus and abroad). From February 2014 until August 2019, Solonas served as Human Resources Director of the Bank of Cyprus and was responsible for developing and implementing an HR strategy in line with the strategy, vision and mission of the Bank.

He has extensive and hands-on experience in project management, productivity improvement, optimisation of internal processes and cost reduction initiatives, preparation and implementation of restructuring plans for financial institutions and HR strategies.

Solonas Matsias holds a BSc and an MSc in Engineering, both from the University of Texas (Austin, USA).

Charis Pistos

Harris Pistos is the International Banking Director at the Bank of Cyprus and has under his supervision the IBUs, a specifically designed network of units specialised in servicing the Bank's international clients in Cyprus, and the Representative Offices.

He joined the Bank of Cyprus in 1992 as Management Trainee and, from April 1995 until May 2003, he worked as Marketing Manager of the Card Centre. From May 2003 until December 2007, he served as Card Centre Manager before serving as Manager of IBUs Nicosia, where he worked until March 2014. He then served as International Banking Network Manager until August 2019.

Harris Pistos holds a B.Eng in Mechanical Engineering from the University of Manchester Institute of Science and Technology (UMIST), UK and an MBA in Marketing Management from City Business School, London, UK.