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Other Announcements

APOLLO INVESTMENT FUND PLC

APOL

**APOL - Information on the procedures relating to the conversion of
the company into a UCITS**

Please see attached

Attachment:

1. **Announcement**

Non Regulated

Publication Date: 12/02/2018

**APOLLO
INVESTMENT FUND PLC**

**ANNOUNCEMENT
APOLLO INVESTMENT FUND PLC**

Re: information on the procedures relating to the conversion of the Company into a UCITS

It is announced that on 7 February 2018, Apollo Investment Fund Plc (the “**Company**”) completed the corporate procedure required for its conversion into a variable capital investment company with the new name Apollo Global Equity Fund of Funds Variable Capital Investment Company Plc (“**VCIC**”) in order to satisfy the conditions set by the Securities and Exchange Commission.

The Company has proceeded to the filing and entry in the records of the Registrar of Companies of its official settlement scheme which was unanimously approved at a general meeting of the shareholders held on 14 December 2017 and ratified by the Nicosia District Court on 25 January 2018 (the “**Scheme**”) and has therefore been successfully converted into an undertaking for collective investments in transferable securities (“**UCITS**”).

Following the aforesaid conversion, VCIC is registered in the records of the Registrar of Companies as a UCITS and is awaiting the activation of its final licence in its new form by the Cyprus Securities and Exchange Commission (“**CySEC**”) (after which its name will be included in the list of licenced UCITS on the CySEC website).

Therefore, the exact date of commencement of operation of VCIC, whereby it will be able to start selling / acquiring UCITS shares, will be decided by its Board of Directors once the relevant licence is obtained from CySEC. VCIC will make an official announcement on its website (www.apollofundcyprus.com) and relevant information will also be posted on the website of BOC Asset Management Ltd (BOCAM) (www.am.bankofcyprus.com.cy)

Once VCIC launches its operations, BOCAM will also provide information on the necessary update of the information on all existing shareholders / investors and the procedure for the sale / acquisition of the shares of VCIC through an official announcement on its website. The above information, as well as any future information or announcement in relation to the operation of VCIC, will also be available on the VCIC website.

The Company also announces that it has applied for the delisting of its titles from the Cyprus Stock Exchange in accordance with the special resolution adopted at the Company’s general meeting held on 14 December 2017.

Omnium Secretarial Limited
Secretary
9/2/2018