

**Commencement of trading of Nil-Paid Rights of Hellenic Bank Public
Company Ltd**

ANNOUNCEMENT

The Council of the Cyprus Stock Exchange announces that, pursuant to the provisions of Article 58(1) of the CSE Law, it has accepted the listing on the Cyprus Stock Exchange of 198.474.712 Nil-Paid Rights of the "Hellenic Bank Public Company Ltd".

The Nil-Paid Rights were allotted at a ratio of One Right for every one share of the company. Every twenty-five (25) Nil-Paid Rights to be exercised will be converted into eighteen (18) fully paid-up new ordinary shares of a nominal value of €0.50 and of an exercise value of €0.70 per new ordinary share. The exercise period of the Nil-Paid Rights will be 15 February 2019 - 7 March 2019.

The trading of the Nil-Paid Rights will commence on 15 February 2019 and end on 28 February 2019 (both inclusive) and the Cyprus Stock Exchange will undertake to keep the above Register in the CSE Central Depository/Registry.

The trading codes of the Nil-Paid Rights are ETΔ19/ HBR19 and their ISIN Code will be CY0128200116.

It is noted that the trading of the new shares which will result from the exercise of the Nil-Paid Rights will commence on 28 March 2019, once it is established by the CSE that the relevant Register of beneficiaries to be deposited in electronic form complies with all the requirements set by the CSE pursuant to Part II, Paragraph 4 of the Securities and Cyprus Stock Exchange (Registering, Trading and Settlement of dematerialized securities) Regulations of 2001 (as amended).

Nicosia, 11 February 2019

Non Regulated

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