

Alteration of capital/dept (Increase/Reduction/Cancellation/ Split/ Consolidation etc)

Vonpende Holdings Plc

VOPE

Vonpende increase of share capital

Vonpende shareholders' approve increase of share capital

Attachment:

1. **VOPE increase of share capital**

Non Regulated

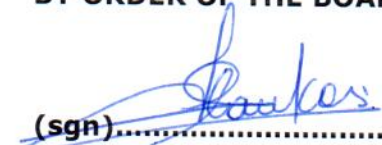
Publication Date: 23/02/2018

ANNOUNCEMENT DATED 23 FEBRUARY 2018

ON THE INCREASE OF SHARE CAPITAL

1. Vonpende Holdings P.L.C. announces the decision of its Shareholders to approve an increase of the Company's authorized share capital. Pursuant to a unanimous written resolution dated 22.02.2018, the Company's Shareholders have unanimously resolved to increase the existing authorized share capital of the Company amounting to EUR 100.000,00 (One Hundred Thousand Euro) divided into 8.000 (Eight Thousand) Ordinary Shares of nominal value EUR 12,5 each, to EUR 410.000,00 (Four Hundred Ten Thousand Euro) divided into 32.800 (Thirty Two Thousand Eight Hundred) Ordinary Shares of nominal value 12,5 per share with the addition of EUR 310.000,00 (Three Hundred Ten Thousand Euro) divided into 24.800 (Twenty Four Thousand Eight Hundred) Ordinary Shares of nominal value EUR 12,5 per share.
2. The Shareholders have further ratified the proposal for the distribution of an Interim Dividend as per the decision of the Company's Board of Directors dated 22.02.2018.
3. The Shareholders have authorized the Board to implement the option of reinvestment of the Interim Dividend into newly issued shares in the Company, to entitled shareholders pro rata to their shareholding as part of an Interim Dividend Reinvestment Plan, to be circulated among all entitled shareholders.
4. Finally, the Board was authorized to proceed to all necessary steps to implement the increase of share capital and admission of the new shares, as they will arise, with the Emerging Companies Market of the Cyprus Stock Exchange.

BY ORDER OF THE BOARD

(sgn) 
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STELLA KOUKOUNIS

Executive Director

