

0146/00034404/e1

Άλλες Ανακοινώσεις

**S.D. STANDARD DRILLING PLC**

SDSD

**SDSD CAPITAL REDUCTION**

PLEASE SEE ATTACHED ANNOUNCEMENT

Attachment:

1. **CAPITAL REDUCTION**

**Non Regulated**

Publication Date: 26/02/2021

## SDSD - SHARE CAPITAL REDUCTION REGISTERED

Cyprus, 25 February 2021.

Reference is made to the stock exchange notice from S.D. Standard Drilling Plc (the "Company") on 17 November 2020 regarding an offer to buy back shares.

Reference is also made to the stock exchange notice of 11 January 2021 regarding the completed extraordinary general meeting, where the Extraordinary General Meeting made the resolution to reduce the share capital and share premium account through cancellation of the 43,318,143 shares the Company bought back through the offer to buy back shares.

The share capital and share premium account reduction process has now been completed by the registration of the Court Order and the minutes of the Extraordinary General Meeting with the Registrar of Companies. The new share capital of the Company is USD 15,981,248 divided by 532,708,281 ordinary shares, each with a par value of USD 0.03.

For further information please contact:

General Manager Evangelia Panagide at +357 99 77 11 16, or

Chairman of the Board Martin Nes at +47 92 01 48 14