

## Interim consolidated income statement

For the period from January 1 to June 30, 2013

<b>Income</b>		
Dividends receivable		190.500
Interest receivable and other finance income	<b>2,012.250</b>	2.597.159
Profit from sale, revaluation and exploitation of land and properties	<b>625.087</b>	728.665
Loss from financial assets	<b>(1.448.368)</b>	(194.403)
	<b>1.188.969</b>	3.321.921
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Operating expenses	<b>(782.842)</b>	(820.568)
Provisions	<b>(1,799.202)</b>	
Finance cost	<b>(32.746)</b>	(179.210)
Share of (loss) / profit from associated companies	<b>(28.026)</b>	13.630
<b>(Loss) / profit before taxation</b>	<b>(1.453.847)</b>	2.335.773
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Taxation	<b>4.151</b>	(235.609)
<b>(Net loss) / net profit for the period</b>	<b>(1.449.696)</b>	2.100.164
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<b>Other total expenses</b>		
Exchange loss from conversion and consolidation of financial statements of subsidiaries	<b>(24)</b>	(1.702)
<b>Total (expenses) / income for the period</b>	<b>(1.449.720)</b>	2.098.462
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<b>(Net loss) / net profit attributable to:</b>	<b>(1.449.696)</b>	2.100.164
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Shareholders of the Company		
<b>(Loss) / earnings per share - cent</b>	<b>(0,72)</b>	1,05
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Consolidated balance sheet as at June 30, 2013

	June 30, 2013 €	December 31, 2012 €
<b>ASSETS</b>		
<b>Non current assets</b>		
Fixed assets	1.407.939	1.417.773
Investment property	37.617.781	37.592.658
Financial assets available for sale	150.725	150.725
Loans and other amounts receivable	410.064	1.410.064
Bank deposits	1.000.000	-
Deferred taxation	1.082.644	859.452
<b>Total non current assets</b>	<b>41.669.153</b>	<b>41.430.672</b>
<b>Current assets</b>		
Stock	10.214.000	10.106.000
Loans and other amounts receivable	3.922.867	4.322.413
Receivables from associated companies	4,195,872	4.110.773
Financial assets at fair value via the results	13.379.131	12.495.011
Bank deposits	54.153.860	70.415.113
Cash and cash equivalent	16.748.793	7.631.111
<b>Total current assets</b>	<b>102.614.523</b>	<b>109.080.421</b>
<b>Total assets</b>	<b>144.283.676</b>	<b>150.511.093</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Share capital	170.000.000	170.000.000
Reserves	f26.909.027)	(25.459.307)
<b>Total equity</b>	<b>143.090.973</b>	<b>144.540.693</b>
<b>Long term liabilities</b>		
Deferred taxation	122.328	104.045
Borrowing – long term portion	-	3.869.215
<b>Total long term liabilities</b>	<b>122.328</b>	<b>3.973.260</b>
<b>Current liabilities</b>		
Borrowing – current portion	-	918.031
Trade and other creditors	607.747	655.176
Current tax liabilities	462.628	423.933
<b>Total current liabilities</b>	<b>1.070.375</b>	<b>1.997.140</b>
<b>Total equity and liabilities</b>	<b>144.283.676</b>	<b>150.511.093</b>
<b>Net assets per share - cents</b>	<b>71,55</b>	<b>72,27</b>