

ALKIONI FISH FARMS LIMITED

Consolidated Profit and Loss Account for the year ended

	31.12.2002	31.12.2001	31.12.2000	31.12.1999	31.12.1998	31.12.1997	31.12.1996	31.12.1995
	£	£	£	£	£	£	£	£
Sales	917,990	1,136,865	1,048,315	887,044	407,825	466,091	298,786	221,069
Cost of Sales	-1,171,755	-568,674	-372,269	-420,189	-232,644	-286,869	-251,781	-138,704
Gross profit	-253,765	568,191	676,046	466,855	175,181	179,222	47,005	82,365
Other income	2,375	6,697	0	60,148	3,486	17,033	0	0
Selling expenses	-116,780	-108,619	-98,675	-62,923	-42,746	-35,972	-33,935	-24,474
General and administration expenses	-177,107	-205,773	-170,730	-87,689	-72,005	-59,242	-50,321	-35,115
Amortisation of goodwill	-9,085	-6,775	-5,126	-5,126	-5,126	-5,126	-5,126	0
Goodwill write off	-140,209							
Loss from sale of associate company	0	0	0	0	0	0	-4,571	0
Profit/(Loss) from operations	-694,571	253,721	401,515	371,265	58,790	95,915	-46,948	22,776
Finance income/(loss)-net	-91,302	-81,472	15,998	-53,334	-47,401	-39,915	-32,116	-16,499
Share of profits of associate	0	0	0	288	0	0	0	0
Profit/(Loss) before taxation	-785,873	172,249	417,513	318,219	11,389	56,000	-79,064	6,277
Taxation	-46,439	-51,858	-125,393	-92,682	-10,231	-27,463	3,000	-1,796
Profit/(Loss) after taxation	-832,312	120,391	292,120	225,537	1,158	28,537	-76,064	4,481
Minority interest	3,395	4,790	297	-47	-	-	-	-
Net Profit/(Loss) for the year	-828,917	125,181	292,417	225,490	1,158	28,537	-76,064	4,481
Earnings/(loss) per share (cents)	-8.04	1.21	3.22	3.29	0.02	0.45	-1.21	0.07
Average number of issued shares- £0.25 nominal value	10,308,000	10,308,000	9,076,554	6,844,981	6,304,967	6,304,967	6,304,967	6,304,967