

ALKIONI FISH FARMS LIMITED

Consolidated Balance Sheet Account as at:

	31.12.2002	31.12.2001	31.12.2000	31.12.1999	31.12.1998	31.12.1997
	£	£	£	£	£	£
Assets						
Non-current assets						
Fixed assets	2,164,348	2,099,637	1,797,229	993,667	506,748	439,122
Goodwill	0	149,294	76,884	82,010	87,136	92,262
Deferred tax	17,430	61,414	83,567	90,089	76,933	55,086
Investment in associate company	0	0	71,163	71,163	0	0
Development costs	31,392	20,833	13,078	0	0	0
Long term debtors	0	24,600	0	0	0	0
	2,213,170	2,355,778	2,041,921	1,236,929	670,817	586,470
Current Assets						
Stock	1,341,568	1,733,939	1,181,370	561,935	531,995	447,062
Debtors	282,533	436,276	563,273	597,653	66,295	95,288
Loans granted	42,612	40,200	0	0	0	0
Cash in hand and at bank	1,497	4,660	2,597	38,122	14,959	4,180
	1,668,210	2,215,075	1,747,240	1,197,710	613,249	546,530
Total assets	3,881,380	4,570,853	3,789,161	2,434,639	1,284,066	1,133,000
EQUITY AND LIABILITIES						
Capital and reserves						
Share capital	2,577,000	2,577,000	2,577,000	1,268,400	150,000	150,000
Share premium	71,121	71,121	71,121	0	0	0
Merger reserve	-924,814	-924,814	-924,814	-924,814	5,000	5,000
Profit and loss	-153,469	675,448	458,290	165,873	-59,617	-60,775
	1,569,838	2,398,755	2,181,597	509,459	95,383	94,225
Minority interest	19,023	22,418	0	297	0	0
Non-current Liabilities						
Long-term-loans	207,377	219,016	75,949	107,142	141,324	138,218
European Union Loan	0	0	0	0	0	143,649
Creditors	185,276	176,788	176,060	168,994	176,527	181,898
	392,653	395,804	252,009	276,136	317,851	463,765
Current Liabilities						
Creditors	1,077,298	998,230	804,088	1,106,350	431,180	344,947
Borrowings	642,196	561,108	327,269	334,001	320,063	142,552
Taxation	180,372	194,538	224,198	208,396	119,589	87,511
	1,899,866	1,753,876	1,355,555	1,648,747	870,832	575,010
Total liabilities	2,292,519	2,149,680	1,607,564	1,924,883	1,188,683	1,038,775
Total equity and liabilities	3,881,380	4,570,853	3,789,161	2,434,639	1,284,066	1,133,000