

ATHINA INVESTMENT PUBLIC CO LTD

Consolidated Profit and Loss Account for the year ended:

	31.12.2005	31.12.2004	31.12.2003	31.12.2002	31.12.2001	31.12.2000	31.12.1999	31.12.1998	31.12.1997	31.12.1996*
	£	£	£	£	£	£	£	£	£	£
Income										
Dividends receivable	309.557	111.075	105.700	293.882	448.737	198.353	163.443	187.877	156.384	79.598
Interest receivable	361.386	324.314	414.555	651.719	1.041.095	621.921	138.488	42.431	67.475	159.017
Other income	31.197	4.804	10.889	0	0	600	0	0	0	0
(Loss)/Profit on disposal of investments	1.873.484	-339.787	-341.749	-924.508	-590.529	931.052	6.391.849	-246.529	-111.748	-19.502
Surplus/(Deficit) on investments revaluation	1.903.513	-4.635	26.288	-845.622	-2.964.896	-18.165.703	16.968.387	1.019.412	-243.560	-575.839
Purchase of shares in subsidiary company	-76.776	0	0	0	0	0	0	0	0	0
Exchange difference	74.438	-157.189	-173.510	-241.734	38.710	35.358	52.757	0	0	0
	4.476.799	-61.418	42.173	-1.066.263	-2.026.883	-16.378.419	23.714.924	1.003.191	-131.449	-356.726
Commission paid	-444.714	0	0	0	0	0	0	0	0	0
Operating expenses	-569.972	-571.266	-561.263	-530.776	-559.412	-415.656	-157.909	-92.544	-70.620	-84.301
Operating (loss)/profit	3.462.113	-632.684	-519.090	-1.597.039	-2.586.295	-16.794.075	23.557.015	910.647	-202.069	-441.027
Diminution in value of available for sale investments	-100.000	-150.000	-116.667	-12.733.068	0	0	0	0	0	0
Profit on Sale of Subsidiary	0	0	216.770	0	0	0	0	0	0	0
Incorporation and floatation expenses	0	0	0	0	0	0	0	0	0	-155.401
(Loss)/profit from operations before tax	3.362.113	-782.684	-418.987	-14.330.107	-2.586.295	-16.794.075	23.557.015	910.647	-202.069	-596.428
Taxation	-162.391	-55.576	-164.551	-93.590	-136.717	-68.591	-1.729.123	-15.678	-6.643	-20.142
	3.199.722	-838.260	-583.538	-14.423.697	-2.723.012	-16.862.666	21.827.892	894.969	-208.712	-616.570
Minority Interest	12.043	34.968	17.995	0	0	0	0	0	0	0
(Loss)/profit for the year after tax	3.211.765	-803.292	-565.543	-14.423.697	-2.723.012	-16.862.666	21.827.892	894.969	-208.712	-616.570
(Loss)/earnings per share (cents)	3,26	-0,82	-0,57	-14,65	-2,77	-25,27	33,97	1,39	-0,32	-1,02
Average number of issued shares- £0.25 nominal value	98.492.197	98.492.197	98.491.769	98.479.212	98.477.882	66.739.559	64.265.587	64.265.587	64.257.094	60.725.096