

ATHINA INVESTMENT PUBLIC CO LTD

Consolidated Balance Sheet as at:

	31.12.2005	31.12.2004	31.12.2003	31.12.2002	31.12.2001	31.12.2000	31.12.1999	31.12.1998	31.12.1997	31.12.1996
	£	£	£	£	£	£	£	£	£	£
ASSETS										
Non-current assets										
Computers	14.393	17.609	17.875	3.701	0	0	0	0	0	0
Intangible Assets	1.649	2.581	3.975	0	0	0	0	0	0	0
Investment in subsidiary	0	0	0	0	101.000	0	0	0	0	0
Available for sale investments	6.626.643	4.734.092	6.421.070	7.606.935	10.371.682	15.090.545	0	0	0	0
Investments	6.642.685	4.754.282	6.442.920	7.610.636	10.472.682	15.090.545	0	0	0	0
Current assets										
Trading investments	12.862.381	10.563.206	8.528.106	5.957.218	5.555.979	6.889.661	25.754.579	5.565.520	5.059.385	4.209.288
Debtors and prepayments	872.300	1.106.237	421.722	488.567	1.037.468	18.950.709	99.066	62.312	3.643	15.438
Taxation withheld from dividend	0	0	0	121.053	83.383	12.012	45.803	81.020	45.366	15.351
Taxation	0	49.777	75.598	76.924	48.139	39.955	44.612	0	0	0
Cash at bank	8.667.486	7.671.498	10.420.571	12.889.917	14.174.858	1.345.959	3.954.717	400.403	79.963	1.230.939
	22.402.167	19.390.718	19.445.997	19.533.679	20.899.827	27.238.296	29.898.777	6.109.255	5.188.357	5.471.016
Total assets	29.044.852	24.145.000	25.888.917	27.144.315	31.372.509	42.328.841	29.898.777	6.109.255	5.188.357	5.471.016
EQUITY AND LIABILITIES										
Share Capital and reserves										
Share capital	24.623.283	24.623.283	24.622.942	24.622.942	24.619.542	24.618.508	8.242.387	6.000.793	6.000.000	6.000.000
Reserves	3.772.806	-691.866	1.016.435	2.396.576	6.605.016	17.534.600	17.390.691	69.687	-825.282	-616.570
	28.396.089	23.931.417	25.639.377	27.019.518	31.224.558	42.153.108	25.633.078	6.070.480	5.174.718	5.383.430
Minority Interest	0	90.268	125.236	0	0	0	0	0	0	0
Non-current liabilities										
Deferred taxation	0	0	0	0	0	0	0	8.001	0	0
Current liabilities										
Creditors	579.238	123.315	124.304	124.797	147.951	121.462	58.851	30.777	13.639	73.511
Taxation	69.525	0	0	0	0	0	0	0	0	14.075
Proposed dividends	0	0	0	0	0	0	4.206.848	0	0	0
Bank overdrafts	0	0	0	0	0	54.271	0	0	0	0
	648.763	123.315	124.304	124.797	147.951	175.733	4.265.699	30.777	13.639	87.586
Total Liabilities	648.763	123.315	124.304	124.797	147.951	175.733	4.265.699	38.778	13.639	87.586
Total equity and liabilities	29.044.852	24.145.000	25.888.917	27.144.315	31.372.509	42.328.841	29.898.777	6.109.258	5.188.357	5.471.016