

CCC LAUNDRIES LIMITED

Consolidated Profit and Loss Account for the year ended:

| | 31.12.2002 | 31.12.2001 | 31.12.2000 | 31.12.1999 | 31.12.1998 | 31.12.1997 | 22.12.1995 to 31.12.1996 |
|--|------------------|------------------|------------------|------------------|----------------|----------------|--------------------------------|
| | £ | £ | £ | £ | £ | £ | £ |
| Turnover | 2,305,491 | 2,255,610 | 2,013,115 | 1,515,117 | 1,310,149 | 1,326,329 | 1,049,087 |
| Cost of sales | -1,778,205 | -1,537,252 | -1,179,504 | -910,578 | -812,340 | -836,903 | -762,375 |
| Gross profit | 527,286 | 718,358 | 833,611 | 604,539 | 497,809 | 489,426 | 286,712 |
| Other income | 6,521 | 18,919 | 86,797 | 26,258 | 34,028 | 7,595 | 28,648 |
| Administration expenses | 533,807 | 737,277 | 920,408 | 630,797 | 531,837 | 497,021 | 315,360 |
| Selling expenses | -207,816 | -186,437 | -97,093 | -84,490 | -74,082 | -96,415 | -57,795 |
| Impairment of fixed assets | -327,542 | -363,574 | -286,365 | -196,270 | -168,588 | -197,996 | -124,266 |
| Depreciation | -10,944 | 0 | 0 | 0 | 0 | 0 | 0 |
| | -301,489 | -221,230 | -193,016 | -176,286 | -129,484 | -117,410 | -100,793 |
| Operating profit | -313,984 | -33,964 | 343,934 | 173,751 | 159,683 | 85,200 | 32,506 |
| Finance costs | -109,979 | -66,568 | -52,007 | -84,734 | -73,726 | -76,476 | -82,880 |
| Realised exchange difference | 1,441 | 4,949 | -14,507 | -1,466 | -6,361 | 0 | 0 |
| Unrealised exchange difference | 20,007 | 18,655 | 44,880 | -212,371 | -54,467 | -23,842 | -15 |
| (Loss)/Profit from disposal of liquid recourses | -1 | -290,012 | 26,283 | 1,166 | 0 | 0 | 0 |
| (Loss)/Profit from change in value of liquid recourses | -6,480 | -90,836 | 0 | 5,602 | 0 | 0 | 0 |
| (Loss)/Profit before tax | -408,996 | -457,776 | 348,583 | -118,052 | 25,129 | -15,118 | -50,389 |
| Taxation | 93,580 | -41,334 | -43,814 | -16,981 | -5,528 | -4,775 | -29,287 |
| (Loss)/Profit after tax | -315,416 | -499,110 | 304,769 | -135,033 | 19,601 | -19,893 | -79,676 |
| Minority interest | 59,099 | 1,015 | -5,245 | -2,721 | 164 | -2 | 569 |
| (Loss)/Profit attributable to shareholders | -256,317 | -498,095 | 299,524 | -137,754 | 19,765 | -19,895 | -79,107 |
| (Loss)/earnings per share | -2.27 | -4.41 | 2.67 | -2.27 | 0.40 | -0.40 | -1.59 |
| Average number of shares issued-25c nominal value | 11,300,000 | 11,300,000 | 11,220,821 | 6,057,822 | 4,960,000 | 4,960,000 | 4,960,000 |