

CYTRUSTEES INVESTMENT COMPANY(Int) LTD

Profit and Loss Account for the year ended:

	31.12.2003	31.12.2002	31.12.2001	31.12.2000	31.12.1999	31.12.1998	31.12.1997
	£	£	£	£	£	£	£
Revenue:							
Interest income	113	545	1,412	15,324	40,724	68,309	53,712
Dividend income	4,688	1,959	2,535	2,210	4,513	2,517	0
Other income	0	0	0	0	1	0	0
Transfer of loss from reserves to profit and loss	-123,366						
(Deficit)/surplus from revaluation of investments	0	0	0	-286,319	468,204	50,469	7,768
(Loss)/Profit from disposal of investments	10,115	0	-55,338	4,132	0	764	0
	-108,450	2,504	-51,391	-264,653	513,442	122,059	61,480
Operating expenses	-18,538	-14,197	-11,575	-12,289	-10,074	-14,217	-6,253
(Loss)/profit from operations	-126,988	-11,693	-62,966	-276,942	503,368	107,842	55,227
Finance cost - net	-18	0	0	-11	-39	-941	-2,094
Exchange difference	-865	-288	26,852	18,001	70,743	-28,199	0
Share capital expenses	0	0	0	0	0	0	-28,836
(Loss)/profit for the period before tax	-127,871	-11,981	-36,114	-258,952	574,072	78,702	24,297
Taxation	-703	82,987	6	78,220	-166,709	-22,996	-14,838
(Loss)/Profit for the year	-128,574	71,006	-36,108	-180,732	407,363	55,706	9,459
Earnings/(Loss) per share (cent)	-6.43	3.55	-1.81	-9.04	20.37	2.79	1.06
Average number of issued shares- £1 nominal value	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	893,151