Ermes Department Store Plc

Consolidated Cash Flow Statement for the year ended:

Cash flows from operating activities 7.429.931 6.907.207 Adjustments for: 2.522.034 2.197.362 Depreciation of fixed assets 2.522.034 2.197.362 Depreciation of intangible assets 193.707 210.246 Interest expense 501.661 321.675 Interest income 6899.503 -747.025 Share of loss/(profit) from associated company 183.169 84.744 Loss/ (Profit)/ Loss from disposal of investments available for sale (Profit)/ Loss from disposal of investments available for sale (Profit)/ Loss from disposal of investments available for sale (Profit)/ Loss from disposal of investments available for sale (Profit)/ Loss from disposal of investments available for sale (Profit)/ Loss from disposal of investments available for sale (Profit)/ Loss from disposal of investments available for sale (Profit)/ Loss from disposal of investments available for sale (Profit)/ Loss from disposal of investments available for sale (Profit)/ Loss from disposal of investments available for sale (Profit)/ Loss from from from from from from from from			
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Profit before taxation 7.429.931 6.907.207			
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Depreciation of fixed assets	Adjustments for		
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Share of loss/(profit) from associated company	·		
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Stocks -3.235.125 387.513	Operating profit before working capital changes	5.054.020	0.930.721
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Cash from/(used in) operating activities 8.309.923 9.673.164 Taxation (paid) -996.109 -716.453 Net Cash from/(used in) operating activities 7.313.814 8.956.711 Cash flows from investing activities: -14.251.757 -3.588.173 Purchase of fixed assets -75.013 -21.506 Purchase of investments in associated companies -231.445 -70.720 Purchase of investments in subsidiary company -910.101 0 Proceeds from sale of subsidiary 975.066 115.000 Proceeds from disposal of investments available for sale 0 42.754 Proceeds from sale of fixed assets 39.533 12.447 Decrease/(Increase) in amounts due to/from related/subsidiary company 3.394.298 -668.757 Interest received 699.503 747.025 Net cash (used in)/from investing activities: -10.359.916 -3.431.930 Cash flows from financing activities: -501.661 -321.675 Proceeds from new bank loans 6.062.282 1.817.757 Dividends paid to the company's shareholders -3.500.000 -2.800.000	Debtors and prepayments	337.148	-545.832
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Cash flows from investing activities: Purchase of fixed assets Purchase of intangible assets Purchase of investments in associated companies Purchase of investments in subsidiary company Proceeds from sale of subsidiary Proceeds from disposal of investments available for sale Proceeds from sale of fixed assets Proceeds from financing activities Cash flows from financing activities: Interest paid Proceeds from new bank loans Proceeds from subsidiary company (Increase)/Decrease in amounts due from associated companies Proceeds from financing activities Proceeds from financing fina	Taxation (paid)	-996.109	-716.453
Cash flows from investing activities: Purchase of fixed assets Purchase of intangible assets Purchase of investments in associated companies Purchase of investments in subsidiary company Proceeds from sale of subsidiary Proceeds from disposal of investments available for sale Proceeds from sale of fixed assets Proceeds from financing activities Cash flows from financing activities: Interest paid Proceeds from new bank loans Proceeds from subsidiary company (Increase)/Decrease in amounts due from associated companies Proceeds from financing activities Proceeds from financing fina	Not Cach, from/used in operating activities	7 242 044	9 0E6 711
Purchase of fixed assets Purchase of intangible assets Purchase of intangible assets Purchase of investments in associated companies Purchase of investments in subsidiary company Purchase of investments in subsidiary company Proceeds from sale of subsidiary Proceeds from disposal of investments available for sale Purchase of investments available for sale Proceeds from disposal of investments available for sale Proceeds from sale of fixed assets Proceeds from sale of fixed assets Purchase of investments available for sale Proceeds from sale of fixed assets Purchase of investments available for sale Proceeds from sale of fixed assets Purchase of investments available for sale Proceeds from sale of fixed assets Purchase of investments available for sale O 42.754 Proceeds from sale of fixed assets Purchase of investments available for sale O 42.754	Net Cash from/(used iii) operating activities	7.313.014	0.950.711
Purchase of intangible assets -75.013 -21.506 Purchase of investments in associated companies -231.445 -70.720 Purchase of investments in subsidiary company -910.101 0 Proceeds from sale of subsidiary 975.066 115.000 Proceeds from disposal of investments available for sale 0 42.754 Proceeds from sale of fixed assets 39.533 12.447 Decrease/(Increase) in amounts due to/from related/subsidiary company 3.394.298 -668.757 Interest received 699.503 747.025 Net cash (used in)/from investing activities -10.359.916 -3.431.930 Cash flows from financing activities: -10.359.916 -3.431.930 Cash flows from new bank loans 6.062.282 1.817.757 Proceeds from new bank loans 6.062.282 1.817.757 Dividends paid to the company's shareholders -3.500.000 -2.800.000 Dividend paid from subsidiary company -980.000 -588.000 (Increase)/Decrease in amounts due from associated companies 0 635.318 Net Cash (used in)/from financing activities 1.080.621 -1.256	Cash flows from investing activities:		
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Purchase of investments in associated companies -231.445 -70.720 Purchase of investments in subsidiary company -910.101 0 Proceeds from sale of subsidiary 975.066 115.000 Proceeds from disposal of investments available for sale 0 42.754 Proceeds from sale of fixed assets 39.533 12.447 Decrease/(Increase) in amounts due to/from related/subsidiary company 3.394.298 -668.757 Interest received 699.503 747.025 Net cash (used in)/from investing activities -10.359.916 -3.431.930 Cash flows from financing activities: -10.359.916 -3.431.930 Interest paid -501.661 -321.675 Proceeds from new bank loans 6.062.282 1.817.757 Dividends paid to the company's shareholders -3.500.000 -588.000 Dividend paid from subsidiary company -980.000 -588.000 (Increase)/Decrease in amounts due from associated companies 0 635.318 Net Cash (used in)/from financing activities 1.080.621 -1.256.600 Net (decrease)/increase in bank balances and cash -1.965.481 4	Purchase of intangible assets	-75.013	-21.506
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Proceeds from sale of fixed assets Decrease/(Increase) in amounts due to/from related/subsidiary company Interest received Ret cash (used in)/from investing activities Interest paid Proceeds from new bank loans Dividends paid to the company's shareholders Dividend paid from subsidiary company (Increase)/Decrease in amounts due from associated companies Net Cash (used in)/from financing activities Net (decrease)/increase in bank balances and cash Bank Balances and cash at end of year 1.2.447 3.39.533 12.447 3.394.298 -668.757 699.503 747.025 -1.0359.916 -3.431.930 -501.661 -321.675 -3.501.661 -321.675 -3.500.000 -2.800.000 -2.800.000 -2.800.000 -588.000 -	•		
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Net cash (used in)/from investing activities Cash flows from financing activities: Interest paid Proceeds from new bank loans Dividends paid to the company's shareholders Dividend paid from subsidiary company (Increase)/Decrease in amounts due from associated companies Net Cash (used in)/from financing activities Net (decrease)/increase in bank balances and cash Bank Balances and cash at beginning of year Bank Balances and cash at end of year -10.359.916 -3.431.930 -501.661 -321.675 -3.500.000 -2.800.000 -2.800.000 -2.800.000 -588.000 635.318 1.080.621 -1.256.600 -1.965.481 4.268.181 4.771.904 503.723 2.806.423 4.771.904	company	3.394.298	-668.757
Cash flows from financing activities: Interest paid -501.661 -321.675 Proceeds from new bank loans 6.062.282 1.817.757 Dividends paid to the company's shareholders -3.500.000 -2.800.000 Dividend paid from subsidiary company -980.000 -588.000 (Increase)/Decrease in amounts due from associated companies 0 635.318 Net Cash (used in)/from financing activities 1.080.621 -1.256.600 Net (decrease)/increase in bank balances and cash -1.965.481 4.268.181 Bank Balances and cash at beginning of year 4.771.904 503.723 Bank Balances and cash at end of year 2.806.423 4.771.904	Interest received	699.503	747.025
Interest paid	Net cash (used in)/from investing activities	-10.359.916	-3.431.930
Interest paid			
Proceeds from new bank loans Dividends paid to the company's shareholders Dividend paid from subsidiary company (Increase)/Decrease in amounts due from associated companies Net Cash (used in)/from financing activities Net (decrease)/increase in bank balances and cash Bank Balances and cash at beginning of year Bank Balances and cash at end of year 2.806.423 1.817.757 -3.500.000 -2.800.000 -588.000 635.318 1.080.621 -1.256.600 -1.965.481 4.268.181 4.771.904 503.723 2.806.423 4.771.904	-		
Dividends paid to the company's shareholders Dividend paid from subsidiary company (Increase)/Decrease in amounts due from associated companies Net Cash (used in)/from financing activities Net (decrease)/increase in bank balances and cash Bank Balances and cash at beginning of year Bank Balances and cash at end of year 2.806.423 -2.800.000 -2.800.000 -2.800.000 -588.000 635.318 1.080.621 -1.256.600 -1.965.481 4.268.181 4.771.904 503.723 2.806.423 4.771.904	·	-501.661	-321.675
Dividend paid from subsidiary company (Increase)/Decrease in amounts due from associated companies Net Cash (used in)/from financing activities 1.080.621 -1.256.600 Net (decrease)/increase in bank balances and cash Bank Balances and cash at beginning of year Bank Balances and cash at end of year 2.806.423 4.771.904	Proceeds from new bank loans	6.062.282	1.817.757
(Increase)/Decrease in amounts due from associated companies Net Cash (used in)/from financing activities 1.080.621 -1.256.600 Net (decrease)/increase in bank balances and cash Bank Balances and cash at beginning of year Bank Balances and cash at end of year 2.806.423 4.771.904	Dividends paid to the company's shareholders	-3.500.000	-2.800.000
Net Cash (used in)/from financing activities 1.080.621 -1.256.600 Net (decrease)/increase in bank balances and cash Bank Balances and cash at beginning of year Bank Balances and cash at end of year 2.806.423 4.771.904	Dividend paid from subsidiary company	-980.000	-588.000
Net (decrease)/increase in bank balances and cash Bank Balances and cash at beginning of year Bank Balances and cash at end of year 2.806.423 4.268.181 4.771.904	(Increase)/Decrease in amounts due from associated companies	0	635.318
Bank Balances and cash at beginning of year Bank Balances and cash at end of year 2.806.423 4.771.904	Net Cash (used in)/from financing activities	1.080.621	-1.256.600
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Stockwatch Research & Analysis Dept.			