## Cash flow statement for the year ended:



## Cash from operating activities

(Loss)/Profit before taxation

## Adjustments for:

(Profit)/Loss from sale of investments
Deficit/(surplus) on revaluation of investments
Formation expenses written off
Interest receivable
Interest payable
Permanent diminution in value of investments Exchange difference

## Operating profit before working capital changes

Increase in debtors
Creditors and accruals

## Cash (used in)/generated from operations

Income tax deducted from dividends received
Tax withheld from dividends and interest received
Corporation tax paid
Special contribution to the defence fund paid
Net cash (used in)/from operating activities

## Investing activities

Movement of investments
Proceeds from long term debtor
Proceeds from loans
Repayment of loans
Proceeds from the sale of investments
Interest receivable
Purchase of investments
Interest and penalties paid on taxes
Increase of tax deducted from dividends
Increase of interest of tax balances
Increase in long term debtor
Payment of formation expenses
Net cash from/(used in) investing activities

## Financing activities

Proceeds from the exercise of warrants
Decrease in share capital
Proceeds from the issue of share capital
Interest paid
Dividends paid
Net cash (used in)/from financing activities

Net increase/(decrease) in cash and cash equivalents
Cash and cash equivalents at the start of the year/period
Cash and cash equivalents at the end of the year/period

## Cash and cash equivalents are defined by:

Cash at bank and in hand
Bank overdrafts

