

Euroinvestment & Finance Limited

Consolidated Profit and Loss Account for the year ended:

	31.12.2006	31.12.2005	31.12.2004	31.12.2003	31.12.2002	31.12.2001	31.12.2000	31.12.1999	31.12.1998	31.12.1997	31.12.1996
	£	£	£	£	£	£	£	£	£	£	£
Interest income	2,510,685	2,899,876	2,078,159	1,854,487	3,535,118	3,479,755	3,812,361	2,360,906	1,127,882	1,121,709	1,208,511
Interest expense and similar charges	-1,625,513	-1,824,929	-1,493,997	-1,628,799	-1,761,893	-1,971,008	-1,944,340	-863,303	-756,855	-700,852	-695,027
Net interest income	885,172	1,074,947	584,162	225,688	1,773,225	1,508,747	1,868,021	1,497,603	371,027	420,857	513,484
Fees and commission income	23,328	7,113	9,937	21,275	37,635	316,903	865,965	7,374	0	0	0
Profit/(loss) and income from investments in shares & bonds	55,712	-9,650	-628	20,238	-35,206	-155,300	-563,872	2,974,562	189,644	143,140	3,697
Permanet diminution in value of investments	0	0	0	-1,800	-95,501	0	0	0	0	0	0
Profit from land and property development of subsidiary company	416,414	302,428	240,350	41,332	150,958	45,979	114,287	322,081	528,360	115,564	54,395
Share of profits of associate company	529,375	-1,130	0	0	0	0	0	0	0	0	0
Dividend income	31,537	23,419	29,227	9,756	8,382	48,119	0	0	0	0	0
Goodwill write off	4,500	0	0	0	0	0	0	0	0	0	0
Other income	30,762	63,738	22,740	13,587	37,104	34,290	138,608	0	7,514	13,900	2,720
	1,976,800	1,460,865	885,788	330,076	1,876,597	1,798,738	2,423,009	4,801,620	1,096,545	693,461	574,296
Operating expenses	-832,151	-812,825	-630,527	-656,496	-809,034	-909,849	-1,023,188	-471,436	-195,457	-178,043	-175,071
Amortisation of goodwill	0	0	0	-304,748	-109,912	-128,947	-128,947	-128,947	-129,983	122,948	-127,651
Profit/(Loss) before provisions for Bad and Doubtful debt	1,144,649	648,040	255,261	-631,168	957,651	759,942	1,270,874	4,201,237	771,105	638,366	271,574
Provisions for bad and doubtful debt	-374,439	-566,112	-4,645,635	-5,702,881	-1,577,228	-535,509	-120,596	-667,764	-84,846	-81,461	-8,025
(Loss)/Profit for the period before tax	770,210	81,928	-4,390,374	-6,334,049	-619,577	224,433	1,150,278	3,533,473	686,259	556,905	263,549
Taxation	-115,148	-4,294	145,563	474,457	-31,536	-164,480	-317,210	-1,051,772	-196,188	-135,973	-121,381
(Loss)/Profit after tax	655,062	77,634	-4,244,811	-5,859,592	-651,113	59,953	833,068	2,481,701	490,071	420,932	142,168
Minority interest	-327,577	-69,362	-112,417	-13,311	-60,267	-13,015	-75,341	-288,923	-283,392	0	0
(Loss)/Profit for the year	327,485	8,272	-4,357,228	-5,872,903	-711,380	46,938	757,727	2,192,778	206,679	420,932	142,168
(Loss)/Earnings per share (cent)	2,41	0,21	-119,16	-32,59	-3,95	0,26	4,27	12,40	1,59	6,14	2,07
Average number of issued shares- £0.50 nominal value	13,603,779	3,927,818	3,656,482	18,018,894	18,018,894	18,018,518	17,738,626	17,685,792	12,971,486	6,857,142	6,857,142