

# GLOBAL CONSOLIDATOR PUBLIC LTD

## Consolidated Profit and Loss Account for the year ended:

	31.12.05	31.12.04	31.12.03	31.12.02	31.12.01	31.12.00	31.12.99 £	31.12.98 £
<b>Turnover:</b>								
Cyprus	4.652.627	9.622.026	7.827.605	8.725.963	9.881.844	9.747.522	880.129	365.641
Overseas	0	8.549	101.126	524.109	9.768.711	34.738.336	3.848.087	2.428.427
	<b>4.652.627</b>	<b>9.630.575</b>	<b>7.928.731</b>	<b>9.250.072</b>	<b>19.650.555</b>	<b>44.485.858</b>	<b>4.728.216</b>	<b>2.794.068</b>
Cost of sales	-3.314.792	-8.194.315	-6.304.901	-7.848.280	-15.273.028	-22.585.928	-1.905.459	-864.342
<b>Gross profit</b>	<b>1.337.835</b>	<b>1.436.260</b>	<b>1.623.830</b>	<b>1.401.792</b>	<b>4.377.527</b>	<b>21.899.930</b>	<b>2.822.757</b>	<b>1.929.726</b>
Other operating income	623.450	418.878	155.188	204.617	232.376	48.732	7.856	378
Selling and distribution expenses	-519.800	-1.047.856	-777.105	-368.554	-7.723.426	-3.149.714	-497.758	-522.115
Administration expenses	-2.759.814	-4.389.140	-3.051.470	-4.340.466	-6.169.161	-2.237.957	-411.287	-108.529
Other expenses	0	0	0	-1.623	-1.619.017	-252.504	-12.200	-13.256
<b>Operating (loss)/ profit</b>	<b>-1.318.329</b>	<b>-3.581.858</b>	<b>-2.049.557</b>	<b>-3.104.234</b>	<b>-10.901.701</b>	<b>16.308.487</b>	<b>1.909.368</b>	<b>1.286.204</b>
Financing income/ (expenses)	-301.987	-71.317	-112.667	-70.319	223.542	314.917	186.164	-18.258
Other Income	0	-233.645	233.645	0	0	0	0	0
Loss on disposal of subsidiaries	0	0	0	0	-11.701.898	0	0	0
Permanent diminution in value of fixed assets	-223.068	-475.619	0	0	0	0	0	0
Goodwill written off	-753.306	-1.273.293	-1.927.937	-4.801.008	-18.499.768	-1.396.965	-73.695	0
<b>(Loss)/Profit for the year before taxation</b>	<b>-2.596.690</b>	<b>-5.635.732</b>	<b>-3.856.516</b>	<b>-7.975.561</b>	<b>-40.879.825</b>	<b>15.226.439</b>	<b>2.021.837</b>	<b>1.267.946</b>
Taxation	-937.827	396.060	263.279	248.855	316.180	-2.157.847	-254.454	-145.000
<b>(Loss)/Profit for the year after taxation</b>	<b>-3.534.517</b>	<b>-5.239.672</b>	<b>-3.593.237</b>	<b>-7.726.706</b>	<b>-40.563.645</b>	<b>13.068.592</b>	<b>1.767.383</b>	<b>1.122.946</b>
<b>(Loss)/Earnings per Share (cents)</b>	<b>-11,11</b>	<b>-3,31</b>	<b>-2,27</b>	<b>-5,99</b>	<b>-31,45</b>	<b>10,44</b>	<b>1,50</b>	<b>561,47</b>
Average number of issued shares- £0.05 nominal value	31.812.614	158.069.859	158.069.859	129.062.976	128.961.240	125.166.667	118.000.000	200.000