

GLOBAL CONSOLIDATOR PUBLIC LTD

Consolidated Cash Flow Statement for the year ended

	31.12.05	31.12.04	31.12.03	31.12.02	31.12.01	31.12.00	31.12.99 £	31.12.98 £
Cash flows from operating activities								
(Loss)/Profit for the year before tax	-2,578,690	-5,635,732	-3,856,516	-7,975,561	-40,879,865	15,226,439	2,021,837	1,267,946
Adjustments for:								
Depreciation of fixed assets	280,812	370,791	395,620	458,252	610,553	463,092	60,234	29,973
Amortisation of intangible fixed assets	0	53,625	2,375	0	968,910	135,666	0	0
Amortisation of Goodwill	735,306	1,273,293	1,927,937	4,801,008	18,499,768	1,396,965	73,695	0
Amortisation of deferred expenditure	136,584	303,156	49,424	49,424	49,424	0	0	0
Permanet diminution in fixed assets	223,068	475,619	0	0	0	0	0	0
Unrealised currency exchange loss/(gain)	0	0	0	0	53,982	-53,982	0	0
Interest receivable	-25,737	-55,435	-194,396	-37,777	-317,792	-652,024	-7,481	-638
Interest payable	326,148	150,551	78,668	24,643	502,028	677,159	42,841	18,896
Loss on disposal of subsidiary companies	0	0	0	0	11,701,898	0	0	0
Loss/ (profit) from sale of fixed assets	-182,882	52,696	12,052	577,912	110,424	113	16,532	-50
Bad debt provision	-40,971	951,692	0	-465,474	4,603,912	0	0	0
Bad debts written off	0	1,123	338,030	138,724	239,927	0	0	0
Creditors written off	-44,160							
Share Revaluation	0	0	0	20	40	0	0	0
Gain from the sale of operations	-520,001	-329,972	0	0	0	0	0	0
Receipts from sale of fixed assets	0	0	0	0	0	0	0	0
Operating (loss)/profit before working capital changes	-1,690,523	-2,388,593	-1,246,806	-2,428,829	-3,856,791	17,193,428	2,207,658	1,316,127
Stock	273,584	391,851	152,113	312,984	2,459,160	-3,974,512	-311,786	0
Debtors and prepayments	345,122	1,852,395	-30,101	676,335	-839,897	-12,553,852	565,743	-1,239,779
Creditors and accruals	-11,595	180,019	-687,452	957,821	-2,109,285	3,223,689	-138,291	-125,882
Cash flow from/(used in) operating activities	-1,083,412	35,672	-1,812,246	-481,689	-4,346,813	3,888,753	2,323,324	-49,534
Taxation paid	-4,045	-3,222	506,853	-8	-2,392,509	-687,304	-47,540	0
Net cash flow from/(used in) operating activities	-1,087,457	32,450	-1,305,393	-481,697	-6,739,322	3,201,449	2,275,784	-49,534
Cash flow from investing activities								
Payments to acquire tangible fixed assets	-287,074	-705,532	-612,296	-576,417	-1,405,206	-5,074,101	-1,078,628	-16,297
Payments to acquire intangible fixed assets	0	-3,000	-76,000	0	0	-585,599	0	0
Investments	0	0	0	0	-30,758	0	0	0
Receipts from sale of tangible fixed assets	883,510	261,002	531,457	67,879	256,891	253,619	115,640	50
Deferred Expenses	-18,786	-235,810	-238,394					
Disposal of subsidiaries			0	0	-33,565	0	0	0
Cost of investment in subsidiary companies (excluding cash acquired)			0	0	0	-28,652,750	-5,150,446	0
Gain from the sale of operations	187,197	329,972	0	0	0	0	0	0
Investments	500,000	-500,000	0	0	0	0	0	0
Interest received	25,737	55,435	194,396	37,777	317,792	652,024	7,481	638
Net cash used in investing activities	1,290,584	-797,933	-200,837	-470,761	-894,846	-33,406,807	-6,105,953	-15,609
Cash flow from financing activities								
Receipts from issue of shares	0	0	0	0	1,547,232	36,000,000	7,950,000	100,000
Receipts from loans	620,000	335,550	638,984	107,329	438,571	511,877	30,000	39,702
Interest paid	-326,148	-150,551	-77,047	-24,643	-502,028	-677,159	-42,841	-18,896
Purchase of own shares	0	0	0	0	-528,776	0	0	0
Floatation expenses	0	0	0	0	-6,349	-610,677	0	0
Repayment of loans	-601,452	-335,190	-73,415	0	0	-49,989	-5,446	-16,713
Net cash flow (used in)/from financing activities	-307,600	-150,191	488,522	82,686	948,650	35,174,052	7,931,713	104,093
Net (decrease)/increase in cash and cash equivalents	-104,473	-915,674	-1,017,708	-869,772	-6,685,518	4,968,694	4,101,544	38,950
Cash and cash equivalents at the start of the year	-403,655	512,019	1,529,727	2,399,499	9,085,017	4,116,323	14,779	-24,171
Cash and cash equivalents at end of year	-508,128	-403,655	512,019	1,529,727	2,399,499	9,085,017	4,116,323	14,779
Cash and cash equivalents comprises of:								
Cash in hand and at bank	33,255	193,928	769,331	1,623,496	2,399,499	9,454,841	4,317,668	21,671
Bank overdrafts	-541,383	-597,582	-257,312	-93,769	0	-369,824	-201,345	-6,892
	-508,128	-403,654	512,019	1,529,727	2,399,499	9,085,017	4,116,323	14,779