

QUANTUM CORPORATION LIMITED

Consolidated Balance Sheet Account as at:

	31.12.2003	31.12.2002	31.12.2001	31.12.2000	31.12.1999
	£	£	£	£	£
Assets					
Current assets					
Debtors and prepayments	1,105,875	3,464,950	1,778,875	4,379,171	467,570
Investments held for trading	1,118,913	1,297,385	1,748,090	1,142,800	0
Taxation	170,673	0	0	0	0
Cash at bank	14,922,055	15,941,987	20,578,971	20,483,911	4,515,150
	17,317,516	20,704,322	24,105,936	26,005,882	4,982,720
Non-current assets					
Fixed assets	3,253,524	4,013,450	4,081,433	2,466,504	247,646
Intangible assets	81,983	48,286	54,671	320,697	25,100
Goodwill	0	0	230,869	259,729	0
Investment in associate company	114,945	0	0	0	0
	3,450,452	4,061,736	4,366,973	3,046,930	272,746
Total assets	20,767,968	24,766,058	28,472,909	29,052,812	5,255,466
Equity and liabilities					
Current liabilities					
Creditors and accrued expenses	1,255,768	679,721	1,560,278	432,222	1,801,264
Current tax liabilities	0	94,540	97,011	74,594	318,331
Borrowings	0	0	1,738,642	3,337,192	369,778
	1,255,768	774,261	3,395,931	3,844,008	2,489,373
Capital and reserves					
Share capital	3,999,802	3,999,802	3,999,802	3,770,487	2,693,205
Reserves	15,524,932	19,999,982	21,083,291	21,438,317	72,888
	19,524,734	23,999,784	25,083,093	25,208,804	2,766,093
Minority interest	-12,534	-7,987	-6,115	0	0
Total equity and liabilities	20,767,968	24,766,058	28,472,909	29,052,812	5,255,466