

KOSTAS MICHAELIDES CONSTRUCTIONS LTD

Balance Sheet as at:

	31.12.2007	31.12.2006	31.12.2005	31.12.2004	31.12.2003	31.12.2002	31.12.2001	31.12.2000	31.12.1999	31.12.1998	31.12.1997
	£	£	£	£	£	£	£	£	£	£	£
ASSETS											
Non Current Assets											
Fixed assets	367.724	308.193	327.300	316.180	328.069	333.121	341.625	369.129	360.992	18.840	40.533
Investments	234	949	60	245	341	590	4.542	0	0	0	0
Investment property	185.000										
Deferred expenses	0	0	0	0	0	0	0	62.046	0	0	0
	552.958	309.142	327.360	316.425	328.410	333.711	346.167	431.175	360.992	18.840	40.533
Current Assets											
Buildings under construction	1.587.831	778.774	1.216.610	1.105.860	868.206	1.148.679	1.159.505	914.788	115.281	36.926	160.077
Flats and shops for sale	496.816	1.023.863	834.048	942.142	969.112	777.332	563.561	323.696	283.803	385.574	364.017
Land for development and sale	568.927	676.100	466.084	416.255	320.255	331.666	322.451	287.101	43.500	15.500	15.500
Debtors and prepayments	229.559	764.543	752.824	683.605	1.235.041	707.641	495.029	429.319	331.836	410.984	204.243
Director current account	218.615	0	0	0	0	0	0	14.964	0	0	0
Tax refundable	0	0	0	0	0	0	6.183	0	0	0	0
Cash in hand and at bank	124.853	166.306	18.005	375.545	249.285	2.043	192.698	38.982	0	3.950	5.704
	3.226.601	3.409.586	3.287.571	3.523.407	3.641.899	2.967.361	2.739.427	2.008.850	774.420	852.934	749.541
Total Assets	3.779.559	3.718.728	3.614.931	3.839.832	3.970.309	3.301.072	3.085.594	2.440.025	1.135.412	871.774	790.074
EQUITY AND LIABILITIES											
Share capital and reserves											
Share capital	1.207.530	1.207.530	1.207.530	1.207.530	1.207.530	1.200.000	1.200.000	1.200.000	500.000	5.000	5.000
Reserves	1.459.544	1.012.781	921.591	837.299	767.003	595.220	381.857	352.511	95.773	157.597	103.285
	2.667.074	2.220.311	2.129.121	2.044.829	1.974.533	1.795.220	1.581.857	1.552.511	595.773	162.597	108.285
Non Current Liabilities											
Bank loans	525.666	399.343	270.868	485.402	365.011	399.839	444.359	52.672	0	39.372	75.088
Deferred tax	81.894	26.356	38.019	40.868	34.492	41.214	33.733	30.169	22.503	12.937	6.219
	607.560	425.699	308.887	526.270	399.503	441.053	478.092	82.841	22.503	52.309	81.307
Current Liabilities											
Creditors and accruals	57.360	159.309	114.018	95.023	246.379	98.382	231.405	58.469	78.275	148.785	237.396
Current tax liabilities	174.765	224.537	177.072	98.220	78.054	17.893	0	0	53.295	16.022	2.619
Bank loans and overdrafts	272.800	688.872	885.833	1.075.490	1.271.840	948.524	794.240	746.204	383.795	251.441	197.535
Director current account	0	0	0	0	0	0	0	0	1.771	240.620	162.932
	504.925	1.072.718	1.176.923	1.268.733	1.596.273	1.064.799	1.025.645	804.673	517.136	656.868	600.482
Total Liabilities	1.112.485	1.498.417	1.485.810	1.795.003	1.995.776	1.505.852	1.503.737	887.514	539.639	709.177	681.789
	3.779.559	3.718.728	3.614.931	3.839.832	3.970.309	3.301.072	3.085.594	2.440.025	1.135.412	871.774	790.074