

KYKNOS INVESTMENTS LIMITED

Profit and Loss Account for the period:

	11.11.1999 to 31.12.2000 £
Revenue:	
Interest income	4,205,102
Dividend income	83,102
Profit from disposal of investments	449,913
Deficit from revaluation of investments	-15,075,228
Loss from investment activities	-10,337,111
Administration expenses	-1,613,142
Floatation expenses	-48,375
Finance expenses	-89,866
Loss for the period before tax	-12,088,494
Taxation	-806,150
Loss for the year	-12,894,644
Loss Per Share (cent)	-17.21
Average number of shares 100 cents	74,916,255
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