

# PERSEAS INVESTMENTS LIMITED

## Balance Sheet Account as at:

	31.12.2002	31.12.2001	31.12.2000
	£	£	£
<b>Assets</b>			
<b>Current assets</b>			
Marketable securities	1,074,994	1,260,345	2,055,243
Debtors and prepayments	53,936	32,098	57,459
Cash at bank	84,906	251,874	372,472
	<b>1,213,836</b>	<b>1,544,317</b>	<b>2,485,174</b>
<b>Total Assets</b>	<b>1,213,836</b>	<b>1,544,317</b>	<b>2,485,174</b>
<b>Equity and liabilities</b>			
<b>Capital and reserves</b>			
Share capital	3,000,000	3,000,000	3,000,000
Reserves	-1,805,276	-1,467,079	-600,307
	<b>1,194,724</b>	<b>1,532,921</b>	<b>2,399,693</b>
<b>Current liabilities</b>			
Taxation	721	557	0
Creditors and accrued expenses	18,391	10,839	85,481
	<b>19,112</b>	<b>11,396</b>	<b>85,481</b>
<b>Total equity and liabilities</b>	<b>1,213,836</b>	<b>1,544,317</b>	<b>2,485,174</b>