

PLYNTEX LTD

Consolidated Cash flow statement for the year ended:

	31.12.2002	31.12.2001	31.12.2000	31.12.1999	31.12.1998
	£	£	£	£	£
Cash flow from operations					
Profit / (loss) before taxation	-127,837	-209,467	48,095	-30,385	10,251
Adjustments for:					
Depreciation of fixed assets	75,414	62,156	47,149	6,557	8,429
Amortisation of goodwill	9,564	9,564	6,838	0	0
Surplus / (deficit) on revaluation of investments	0	0	-41,379	41,606	0
Dividends receivable	0	0	-3,755	0	0
Interest receivable	-61	-110	-5,024	-312	0
Interest payable	36,464	2,201	3,785	1,904	3,238
Profit on disposal of fixed assets	2,638	-406	0	0	0
Loss/ (Profit) from disposal of investments	0	8,454	-123,031	-6,808	0
Cash flow (used in)/ from operations before working capital changes	-3,818	-127,608	-67,322	12,562	21,918
(Increase)/ decrease in stocks	929	-2,055	1,858	1,020	-250
(Increase)/decrease in debtors and prepayments	-29,684	-197,561	-122,797	-11,333	576
Increase in creditors and accrued expenses	151,387	164,062	15,737	37,869	6,749
Decrease /(increase) in director current account	872	16,543	57,061	-32,900	9,526
Cash flow from/(used in) operations	119,686	-146,619	-115,463	7,218	38,519
Taxation paid	0	-8,105	-13,973	-288	-742
Net cash flow from operations	119,686	-154,724	-129,436	6,930	37,777
Cash flow form investing activities					
Payments to acquire tangible fixed assets	-905,742	-1,223,638	-717,826	-2,287	-602
Purchase of subsidiary companies	0	0	-273,384	0	0
Purchase of investments	-122,284	-86,320	-3,556,005	-374,897	0
Proceeds from disposal of investments	0	9,318	2,704,835	43,107	0
Proceeds from disposal of fixed assets	25,594	3,882	0	0	0
Dividends received	0	0	3,755	0	0
Interest received	61	110	5,024	312	0
Net cash flow used in investing activities	-1,002,371	-1,296,648	-1,833,601	-333,765	-602
Cash flow from financing activities					
Proceeds from issue of share capital	435,965	0	2,070,841	413,263	0
Repayment of long term loans	-23,671	0	-104,309	0	-13,368
Proceeds from new loans	436,613	461,100	0	0	0
Net lease proceeds	10,698	903,260	0	0	0
Share issue expenses	-12,912	-5,755	-55,459	0	0
Interest paid	-36,464	-2,201	-3,785	-1,904	-3,238
Cash flow from financing activities	810,229	1,356,404	1,907,288	411,359	-16,606
Net (decrease)/ increase in cash and cash equivalents	-72,456	-94,968	-55,749	84,524	20,569
Cash and cash equivalents and the beginning of the year	-75,506	19,462	75,211	-9,313	-29,882
Cash and cash equivalents at the end of the year	-147,962	-75,506	19,462	75,211	-9,313
Cash and cash equivalents comprises of:					
Cash in hand and at bank	3,224	2,446	19,462	75,211	246
Bank overdrafts	-151,186	-77,952	0	0	-9,559
	-147,962	-75,506	19,462	75,211	-9,313