

# UNIVERSAL LIFE LIMITED

## Consolidated Profit and loss account for the year ended:

	31.12.01	31.12.00	31.12.99	31.12.98	31.12.97	31.12.96	31.12.95
	£	£	£	£	£	£	£
<b>Insurance Business</b>							
Consolidated long-term insurance business revenue account	326,000	3,096,000	4,925,000	2,560,000	2,166,000	1,951,656	1,304,613
Consolidated accident and health insurance revenue account	113,000	21,000	38,000	70,000	145,000	77,449	197,670
	<b>439,000</b>	<b>3,117,000</b>	<b>4,963,000</b>	<b>2,630,000</b>	<b>2,311,000</b>	<b>2,029,105</b>	<b>1,502,283</b>
(Loss)/Profit from banking activities	-4,539,000	721,000	595,000	356,000	235,000	0	0
(Loss)/profit from other financial activities	-504,000	-979,000	99,000	-30,000	0	0	0
Profit from revaluation of fixed assets	2,247,000	0	0	0	0	0	0
Share of loss from an associate company	-237,000	-91,000	0	0	0	0	0
Amortisation of goodwill	-166,000	-151,000	-132,000	-133,000	-115,000	-20,877	0
<b>(Loss)/Profit before Taxation</b>	<b>-2,760,000</b>	<b>2,617,000</b>	<b>5,525,000</b>	<b>2,823,000</b>	<b>2,431,000</b>	<b>2,008,228</b>	<b>1,502,283</b>
Corporation tax	-1,451,000	-1,243,000	-1,812,000	-859,000	-734,000	-549,292	-476,371
<b>(Loss)/Profit for the year after taxation</b>	<b>-4,211,000</b>	<b>1,374,000</b>	<b>3,713,000</b>	<b>1,964,000</b>	<b>1,697,000</b>	<b>1,458,936</b>	<b>1,025,912</b>
Minority interest	1,643,000	-207,000	-202,000	-129,000	-82,000	0	0
<b>(Loss)/Profit attributable to shareholders</b>	<b>-2,568,000</b>	<b>1,167,000</b>	<b>3,511,000</b>	<b>1,835,000</b>	<b>1,615,000</b>	<b>1,458,936</b>	<b>1,025,912</b>
<b>(Loss)/Earnings per share (cents)</b>	<b>-38.73</b>	<b>17.60</b>	<b>52.96</b>	<b>27.68</b>	<b>24.36</b>	<b>22.01</b>	<b>15.47</b>
Average number of issued shares- £0.50 nominal value	6,630,000	6,630,000	6,630,000	6,630,000	6,630,000	6,630,000	6,630,000