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Other Announcements
FOS HOLDINGS PLC
FOS

ANNOUNCEMENT

Please refer to the announcement concerning the Issuer's subsidiary and future developments

Attachment:

1. **JOINT VENTURE - ANNOUNCEMENT**

Non Regulated
Publication Date: 21/01/2022

Holdings PLC

Shepperton Film Studios
Suite 117
Shepperton, Middlesex
TW17 0QD
United Kingdom

21 January 2022

Announcement

The company FOS HOLDINGS Plc (the "Company") announces the following:

On the 18th of January 2022, the Company's wholly owned subsidiary FOS FILM STUDIOS LTD (previously named FOS VENTURES LTD) has entered into a Joint Venture Agreement with Dias Media Group and its partner No Limits for the purposes of building a film studio in Cyprus.

The parties intend to secure the relevant and suitable plots of land in the near future. The intention is to then proceed with the relevant legal steps and procedures for the development of the project accordingly.

The joint venture entity to be set up between the parties will build and operate a new "state of the art" film and TV studio complex in Cyprus with a full range of support facilities for the purposes of developing the film and TV industry locally and internationally. The project is anticipated to help boost the economy of Cyprus as well.

By order of the Board of Directors.

Nevern Johns
Managing Director

FOS Holdings PLC
www.fosplc.com