

Update on business plan

Please find attached the announcement regarding the update of the business plan.

Attachment:

1. **business plan update**

Non Regulated

Publication Date: 14/01/2020

THE MALL OF CYPRUS (MC) PLC

January 2020 announcement

The public company The Mall of Cyprus (MC) Plc (the “**Company**”) wishes to inform its shareholders, the investing public and any other interested party of the progress of the Company’s business plan, which was presented in the Company’s admission document dated 3 August 2010 (the “**Business Plan**”).

Further to the update announcement made to the Cyprus Stock Exchange on 18 April 2019, the Company is pleased to further announce that construction of the Mall of Cyprus (the “**Mall**”) expansion project, which commenced on 1 September 2017, has now been finalized. Phase 1 of the construction works, which entails the opening of the new food court and new retail in first floor and the addition of two extra levels, a mezzanine and a first floor, to the existing basement and ground floor parking spaces, was completed on 12 April 2019 and construction works for phase 2 which entails the existing food court revamp was completed on 18 July 2019. Phase 3 of the project entails site handover to Marks & Spencer, which was completed on 9 September 2019.

For the Company


Montrago Services Limited
Secretary

MONTRAGO SERVICES LIMITED