

Material change of the Financial State/ Capital Structure /Co-operations/ Acquisitions/
Mergers (Buy/ Sell of Major Assets/ Borrowing burdens etc)

YODA PLC

YODA

Merger with Papabull Investments Limited

Announcement Attached

Attachment:

1. **Merger Announcement**

Regulated

Publication Date: 18/01/2023



17 January 2023, Nicosia, Cyprus

Announcement
Merger of YODA PLC with Papabull Investments Limited

Further to the announcement dated 28 December 2022 made by YODA PLC (the “**Company**”) with respect to the merger of the Company with Papabull Investments Limited (the “**Absorbed Company**”) pursuant to the provisions of the relevant scheme of arrangement (the “**Scheme of Arrangement**”), the Company announces that following the sanctioning of the Scheme of Arrangement by the District Court of Nicosia, the Scheme of Arrangement has on 17 January 2023 become effective upon the filing of the relevant Court Order with the Department of Registrar of Companies and Intellectual Property.

As a result, all the assets, undertakings and properties, as well as all the debts and liabilities (incl. any pending judicial proceedings) of the Absorbed Company have been transferred to and/or undertaken by the Company and the Absorbed Company is considered as having been dissolved without liquidation. Moreover, the Company has issued 273,023,266 fully paid ordinary shares with a nominal value of €0.50 each (the “**New Shares**”) to the shareholder of the Absorbed Company in accordance with the terms of the Scheme of Arrangement.

The New Shares will be admitted to trading on the Emerging Companies Market of the Cyprus Stock Exchange following the submission and approval of the relevant application by the Cyprus Stock Exchange in accordance with the provisions of the Regulatory Decision of the Council of the Cyprus Stock Exchange on the Stock Exchange Markets (RAA 379/2014), as amended.