Other Announcements

GLOBAL DIGITAL SERVICES PLC

STC

Implementation of business plan

Global Digital Services Plc announces the attached in relation to the progress of the business plan.

The directors take responsibility for this announcement.

Attachment:

1. Business Plan 2021

Non Regulated

Publication Date: 21/01/2021



17th January 2021

The Company's subsidiary SiteTalk Community Inc. has continued the Exclusive Usage agreement with Cloud Horizon Ltd. throughout 2020 and will continue to do so 2021 and beyond. Unfortunately, due to the Global constrictions related to Corvid 19, Cloud Horizon Ltd has struggled throughout the year as it is extremely reliant with its business model to host live International events, local events and workshops etc. This is related directly to the sales of the services and products provided by SiteTalk Community Inc.

As stated in January 2019 Cloud Horizon Ltd. is not only an investment

As stated in January 2019 Cloud Horizon Ltd. is not only an investment company but has also a global direct sales business with various holiday, vocational products/services along, hand in hand with the services/functions provided through SiteTalk Community Inc.

The Vacation/holiday sector has been hit extremely hard with the Corvid 19 restrictions and it is to be expected that by mid 2021 it will pick up again.

We have continued to update the SiteTalk software function for function throughout the year but due to the cashflow effected with Corvid 19 completed only 60% in 2020, the upgrading will continue in 2021.

In January 2020 with completion March 2020 SiteTalk Community Inc. acquired an "online marketing" software (specifically built to our specification) called Ecovo Media. This is in line with the environment projects of converting plastic waste to oil.

Other plans that were perceived in and around the "plastic waste to oil projects" at the beginning of 2020 have been put on hold until such time that it is possible to get back to a certain degree of "normality" hopefully by mid-year.

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