

**APOL - Information on the procedures for the Company's conversion  
into a UCITS  
ANNOUNCEMENT**

Further to previous announcements regarding the Company's conversion into an open-ended UCITS and, more specifically, the decisions of the Extraordinary General Meeting dated 14.12.2017 which approved, inter alia, the Settlement Plan between the Company and its existing shareholders, the Board of Directors of Apollo Investment Fund Plc (the "Company") announces that, following the appearance of the Company's lawyers before the District Court of Nicosia in the context of the application for ratification of the Settlement Plan, the Court has set the said application of the Company for appearance on 25 January 2018.

It is reminded that, upon approval of the Settlement Plan by the District Court of Nicosia, the Company intends to submit to the Cyprus Stock Exchange a request for the suspension of trading of its titles by the Cyprus Stock Exchange.

The Company will continue to inform its shareholders and investors on any development concerning its conversion into a UCITS through the OAM system of the Cyprus Stock Exchange as well as through its website, [www.apollofundcyprus.com](http://www.apollofundcyprus.com).

Yours,

Omnium Secretarial Limited

Secretary

22/01/2018

**Non Regulated**

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